

Catalyst Weekly Energy Element / Week 15



UK Natural Gas & Power Market: Week Commencing 01-04-2019

Markets rose strongly during the week, especially from Wednesday. Demand rose +29% overall, Norwegian gas exports fell sharply and unexpectedly, and the Carbon price rose strongly. Low wind power on the Continent may have possibly contributed too. There was also some maintenance of gas producing fields on the UK gas shelf. LNG send-out hit 85 mcm by the end of Friday which will have helped to stem the rate of gains at the end of the week. The Oil price and Coal price also closed the week higher, +2.85% and +2.51 respectively. By close of play on Friday (05th April) the October 2019 annual contracts for electricity and gas closed considerably higher +9.88% and +12.15% respectively.

Outlook and drivers: Week Commencing 08-04-2019

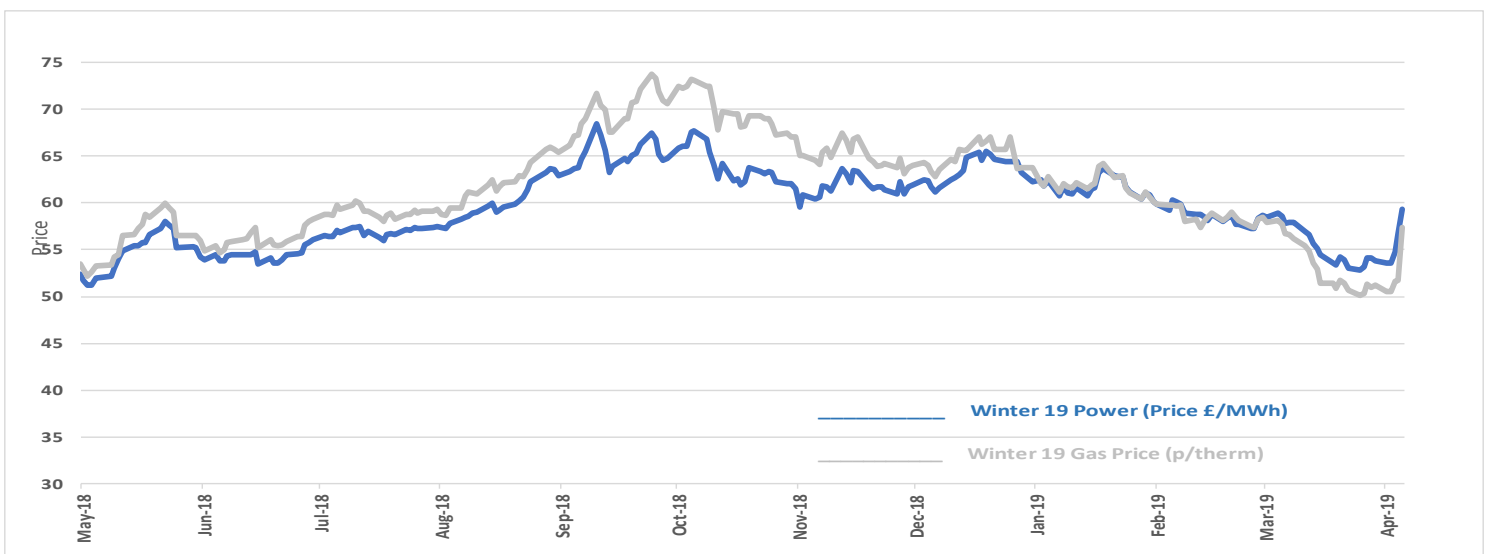
Due to market volatility, drivers for week commencing 08/04 are not available. However, markets opened the new working week lower: the gas system is well supplied, Langede (Norwegian) gas flows have recovered after Friday's dip, LNG send out is +70 mcm thus very strong.

Demand is expected higher overall during the week.

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 05/04	Fri 29/03				Fri 05/04	Fri 29/03			
01 October 2019 - 12 Months		£54.96	£50.02	4.94	9.88%	▲	52.63	46.93	5.7	12.15%	▲
01 October 2019 - 24 Months		£54.60	£50.00	4.6075	9.22%	▲	52.72	47.98	4.745	9.89%	▲
01 April 2020 - 12 Months		£54.54	£50.07	4.47	8.93%	▲	52.75	49.03	3.725	7.60%	▲
01 April 2020 - 24 Months		£53.84	£49.68	4.16	8.37%	▲	52.59	48.90	3.695	7.56%	▲

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 05/04	Fri 29/03					Fri 05/04	Fri 29/03	
Coal \$ Per Ton	73.50	71.70	1.8	2.51%	▲	Demand MCM	174.90	135.51	29.07%
Carbon Euros Per Ton	24.53	21.44	3.09	14.41%	▲	Total Gas Stock (MCM)	531.71	597.00	-10.94%
Brent Crude Front Month \$ Per Barrel	70.34	68.39	1.95	2.85%	▲	LNG Send out MCM	85.00	30.00	183.33%



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

T +44 (0) 870 710 7560 | W www.catalyst-commercial.co.uk