

Catalyst Weekly Energy Element / Week 20



UK Natural Gas & Power Market: Week Commencing 07-05-2018

Prices rose last week despite lower consumption. The oil, coal and carbon price gained 3.01%, 3.85% and 12.48% respectively. Coal prices rose supported by a rising oil price after the U.S. president Donald Trump said on Tuesday that the United States was withdrawing from the 2015 Iranian nuclear deal negotiated by the previous Obama administration. The oil markets have since retreated (since Friday 11th May) as it looks likely that U.S. allies would continue to push to maintain the deal with Iran, which could keep that country's crude exports on global markets. Concerns also arose from Venezuela's crude production which slipped further and further drawdowns in U.S crude inventories. As a result of easing demand from the household sector and excess supplies, total UK gas stocks improved 30.94%. Despite several cargo arrivals in April, LNG send-out remained lower week-on-week.

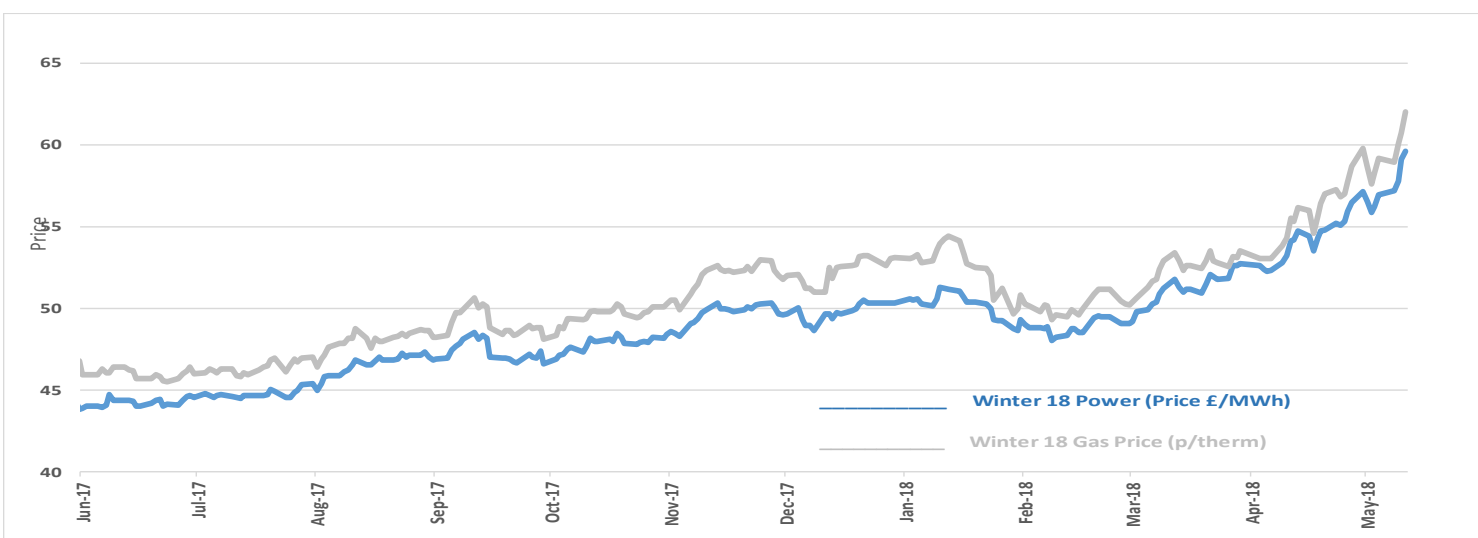
Outlook and drivers: Week Commencing 14-05-2018

Norwegian maintenance is expected to start but continued falling consumption should help to offset the risk. Supplies in general remain healthy.

Prices and Summaries

Contracting Period		Electricity £/MWh					Gas p/Therm				
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 11/05	Fri 04/05				Fri 11/05	Fri 04/05			
01 Oct 2018 - 12 Months		£54.30	£51.65	2.655	5.14%	▲	£55.10	£52.36	2.74	5.23%	▲
01 Oct 2018 - 24 Months		£52.10	£49.64	2.465	4.97%	▲	£52.80	£49.81	2.9875	6.00%	▲
01 April 2019 - 12 Months		£51.95	£49.15	2.8	5.70%	▲	£52.35	£49.42	2.935	5.94%	▲
01 April 2019 - 24 Months		£50.13	£47.71	2.4125	5.06%	▲	£50.38	£47.38	2.9925	6.32%	▲
01 Oct 2019 - 12 Months		£49.90	£47.63	2.275	4.78%	▲					

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 11/05	Fri 04/05					Fri 11/05	Fri 04/05	
Coal \$ Per Ton	87.75	84.50	3.25	3.85%	▲	Demand MCM	93.17	100.24	-7.05%
Carbon Euros Per Ton	14.60	12.98	1.62	12.48%	▲	Total Gas Stock (MCM)	369.06	281.85	30.94%
Brent Crude Front Month \$ Per Barrel	77.12	74.87	2.25	3.01%	▲	LNG Send out MCM	7.00	16.00	-56.25%



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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