

# Catalyst Weekly Energy Element / Week 23



## UK Natural Gas & Power Market: Week Commencing 28-05-2018

Prices fell during the week with a 21.14% decrease in consumption offsetting the risk of lower Norwegian gas imports to the UK, lower UKCS gas supply and gradual falling wind power. Alongside, fresh Liquefied Natural Gas deliveries boosted the outlook for UK gas supplies with two expected cargo arrivals from Trinidad and Algeria. Forecasts for considerably warmer weather over the oncoming weekend (Saturday 2nd and Sunday 3rd June) was also another bearish force for prices, particularly towards the end of the working week. The oil price remained in the \$76 per barrel range, falling in the initial part of the week and then regaining in the latter part, ending 0.46% higher overall week on-week. All annual price indices fell week-on-week, -1.29% and -1.39% for the October 18 annual electricity and gas contracts respectively.

## Outlook and drivers: Week Commencing 04-06-2018

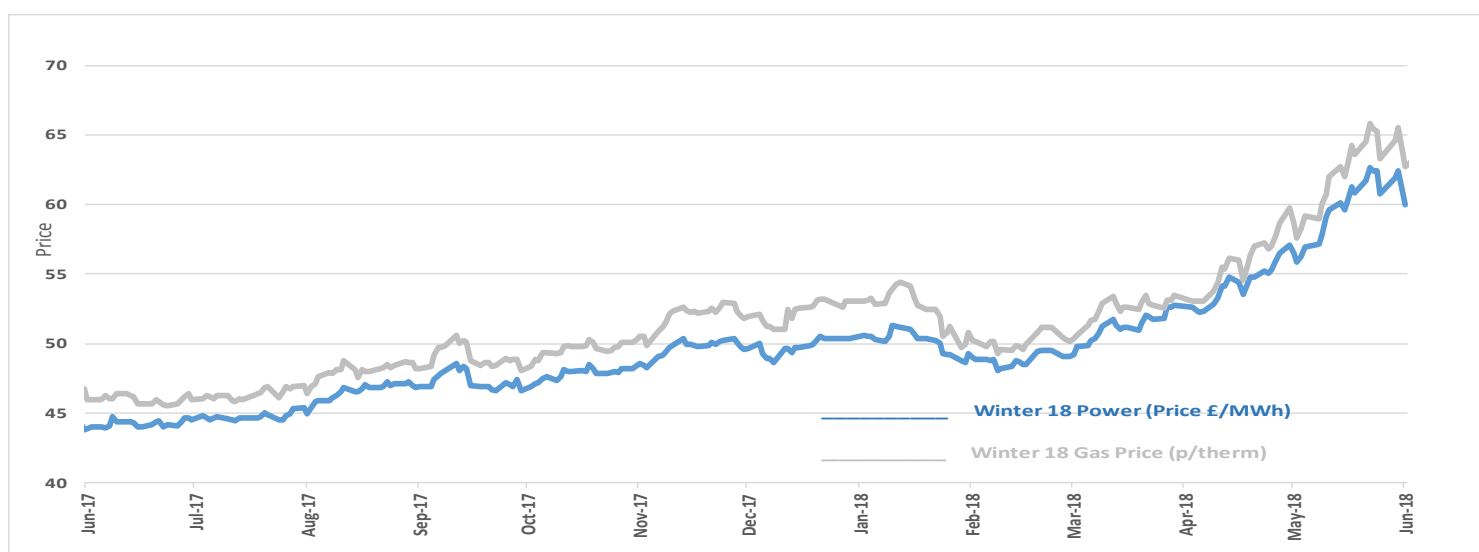
Not available this week.

## Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 01/06	Fri 25/05				Fri 01/06	Fri 25/05			
01 Oct 2018 - 12 Months		£54.32	£55.03	-0.7	-1.29%	▼	£55.18	£55.95	-0.78	-1.39%	▼
01 Oct 2018 - 24 Months		£51.75	£52.68	-0.92	-1.75%	▼	£52.01	£53.66	-1.64	-3.06%	▼
01 April 2019 - 12 Months		£51.27	£52.25	-0.98	-1.89%	▼	£51.25	£52.56	-1.31	-2.49%	▼
01 April 2019 - 24 Months		£49.78	£50.50	-0.72	-1.43%	▼	£49.23	£50.91	-1.68	-3.31%	▼
01 Oct 2019 - 12 Months		£49.19	£50.33	-1.14	-2.26%	▼					

Wider Fuel Complex					Summary				
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 01/06	Fri 25/05					Fri 01/06	Fri 25/05	
Coal \$ Per Ton	86.80	86.10	0.7	0.81%	▲	Demand MCM	61.77	78.33	-21.14%
Carbon Euros Per Ton	15.26	15.97	-0.71	-4.45%	▼	Total Gas Stock (MCM)	394.57	351.20	12.35%
Brent Crude Front Month \$ Per Barrel	76.79	76.44	0.35	0.46%	▲	LNG Send out MCM	5.00	5.00	-



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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