

Catalyst Weekly Energy Element / Week 28



UK Natural Gas & Power Market: Week Commencing 01-07-2019

UK energy prices ended the week generally lower. Whilst the Carbon and Coal price ended the week higher there was a sharp decline in the price of a barrel of oil - 3.49% compared to the previous week. Price falls in this commodity were a result of concerns about slowing global growth outweighing supply. Demand from the domestic sector fell over 5% week-on-week thanks to less cool weather which loosened the network. LNG dropped sharply (attaining a send-out of only 10 mcm by the end of the week Vs 21 mcm in the previous week). By close of play on Friday (05th July the October-2019 annual contracts for electricity and gas closed lower -0.33% and -0.53% respectively.

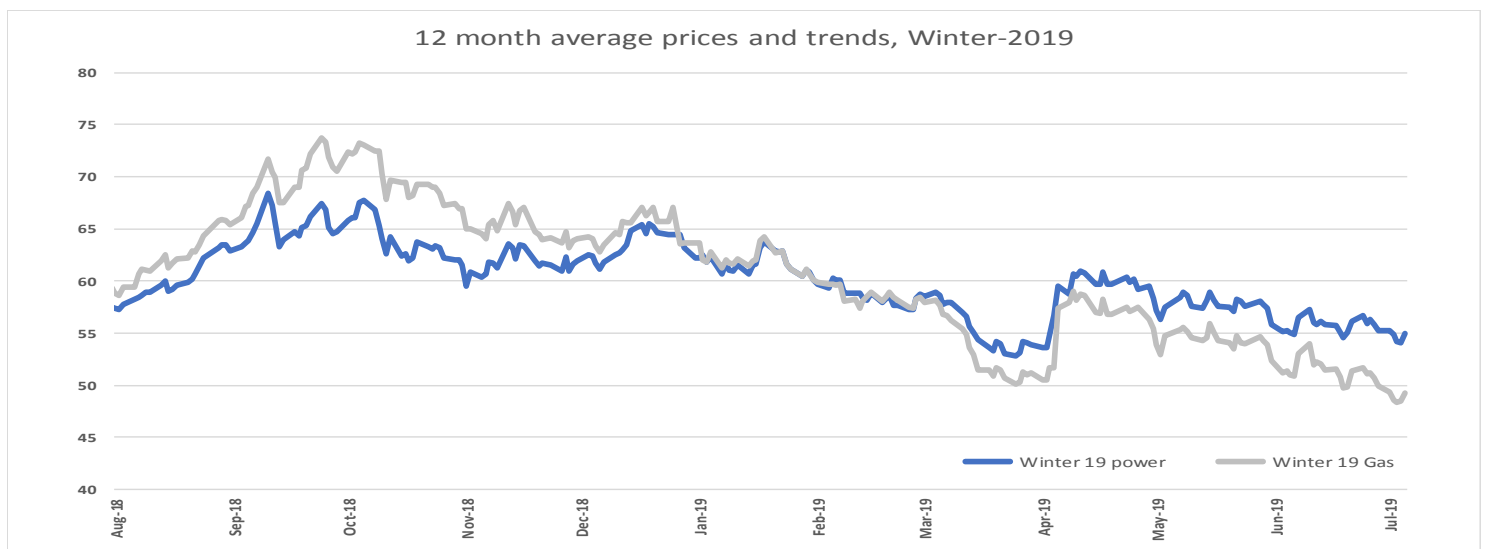
Outlook and drivers: Week Commencing 08-07-2019

Lower Norwegian gas flows to the UK and volatile oil prices results in higher prices this week and so far. LNG flows higher to mitigate some of the reduced supply from Norway.

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 05/07	Fri 28/06				Fri 05/07	Fri 28/06			
01 October 2019 - 12 Months		£51.53	£51.70	-0.17	-0.33%	▼	46.75	47.00	-0.25	-0.53%	▼
01 October 2019 - 24 Months		£51.36	£51.74	-0.38	-0.72%	▼	48.02	48.33	-0.31	-0.64%	▼
01 April 2020 - 12 Months		£51.91	£51.69	0.2225	0.43%	▲	49.11	49.03	0.09	0.17%	▲
01 April 2020 - 24 Months		£51.39	£51.69	-0.30	-0.59%	▼	49.08	49.34	-0.26	-0.52%	▼

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 05/07	Fri 28/06					Fri 05/07	Fri 28/06	
Coal \$ Per Ton	67.50	64.60	2.9	4.49%	▲	Demand MCM	56.72	60.11	-5.64%
Carbon Euros Per Ton	26.34	26.24	0.1	0.38%	▲	Total Gas Stock (MCM)	732.67	732.75	-0.01%
Brent Crude Front Month \$ Per Barrel	64.23	66.55	-2.32	-3.49%	▼	LNG Send out MCM	10.00	21.00	-52.38%



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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