

NBP Natural Gas & GB Power Market Movement, Week Commencing 14-11-2016

Reduced demand from the household sector and falling prices in the Coal market was the main driving force behind lower gas prices during the week. The UK gas network was boosted with output restarting at the North Morecambe gas field and gas contributions from the Norwegian gas shelf. The direction of the power market did not however with concerns lingering over French nuclear generation and diminished winds speeds towards the tail end of the week. Oil concluded the week 4.72% higher with the next OPEC drawing closer.

Outlook for Week Ahead, Week Commencing 21-11-2016

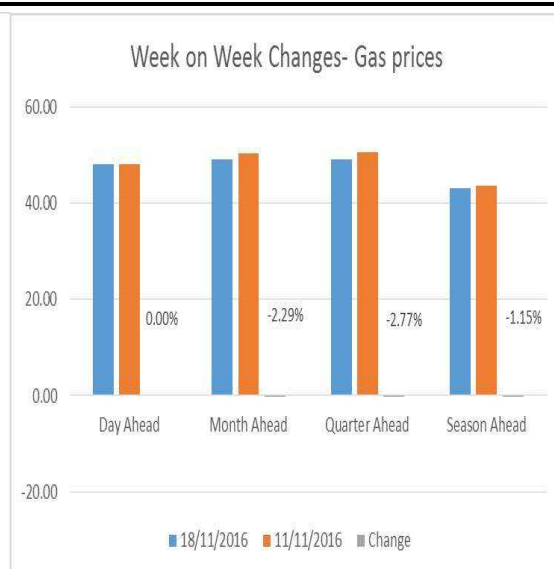
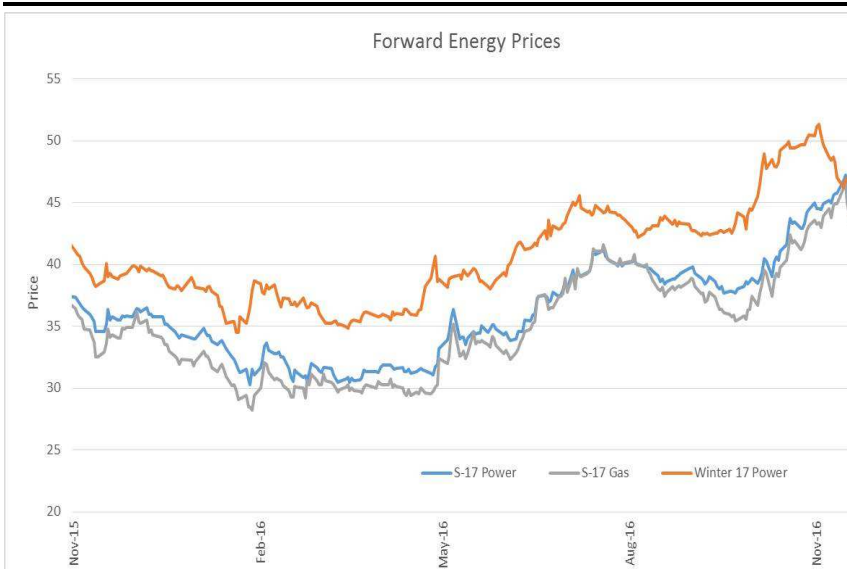
Consumption is forecasted higher week-on-week and is once again the main bullish driver for the prices next week. Lower UK gas production is expected due to a planned maintenance affecting St Fergus. However, expected higher Norwegian deliveries via should help to limit the risk of reduced UK gas production next week. Coal looks like it could recede. Expert views remain polarising when it comes of the future direction of the Oil price. The OPEC meeting and the outcome of at the end of the month will drive the direction along with further announcements from the US that shale production will rise if the price of Oil rises. Should other supply sources ramp up this should help to offset the risk of reduced UK gas. Price movements in the wider fuel spectrum will feed through

Prices and Summaries

Contracting Period		Electricity £/MWh					Gas p Per Therm				
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 18/11	Fri 11/11				Fri 18/11	Fri 11/11			
01 April 2017 - 12 Months		£45.01	£45.25	-£0.24	-0.53%	▼	44.06	44.47	-0.41	-0.92%	▼
01 April 2017 - 24 Months		£42.90	£42.39	0.51	1.20%	▲	43.73	43.93	-0.2	-0.46%	▼
01 April 2017 - 36 Months		£41.06	£40.60	0.455	1.12%	▲	-	-			
01 October 2017 - 12 Months		£42.89	£42.31	0.58	1.37%	▲	43.75	44.00	-0.25	-0.57%	▼
01 October 2017 - 24 Months		£40.52	£39.76	0.76	1.91%	▲	44.12	44.21	-0.09	-0.20%	▼
01 October 2017 - 36 Months		£40.58	£40.03	0.55	1.37%	▲	-	-			
01 April 2018 - 12 Months		£40.78	£39.53	1.25	3.16%	▲	43.40	43.40	0	-	-
01 April 2018 - 24 Months		£39.08	£38.26	0.82	2.14%	▲	-	-			

Wider Fuel Complex					
Fuel	Settlement Price		Price Change	% Change	Direction
	Fri 18/11	Fri 11/11			
Coal \$ Per Tonne	64.20	76.10	-11.9	-15.64%	▼
Carbon Euros Per Tonne	5.47	5.67	-0.2	-3.53%	▼
Brent Crude Front Month \$ Per Barrel	46.86	44.75	2.11	4.72%	▲

Summary			
Item	Dates	Dates	% Change
	Fri 18/11	Fri 11/11	
Demand MCM	302	297	1.68%
Rough Fullness	35%	35%	-
LNG Sendout MCM	13	10	30.00%



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