

# Catalyst Weekly Energy Element / Week 16



## UK Natural Gas & Power Market: Week Commencing 08-04-2019

Markets rose during the week but not as strongly as the previous week and for some far curve contracts, markets were lower as at close of play on Thursday 11th April compared to the previous Friday. Demand fell nearly 6%, which produced a looser market. Norwegian gas flows to the UK recovered following the previous Friday's dip. LNG send-out remained strong in high 70s mcm by the end of Thursday and is forecasted to stay stat way with various cargo arrivals that re not just Qatari. The Oil price and Coal price also closed the week higher, +0.70% and +2.04% respectively. The Carbon price continued to advance, +11.05%. By close of play on Thursday (11<sup>th</sup> April) the October 2019 annual contracts for electricity and gas closed +1.98% and +1.03% respectively.

## Outlook and drivers: Week Commencing 15-04-2019

Continued strong LNG and easing national consumption expected.

## Prices and Summaries

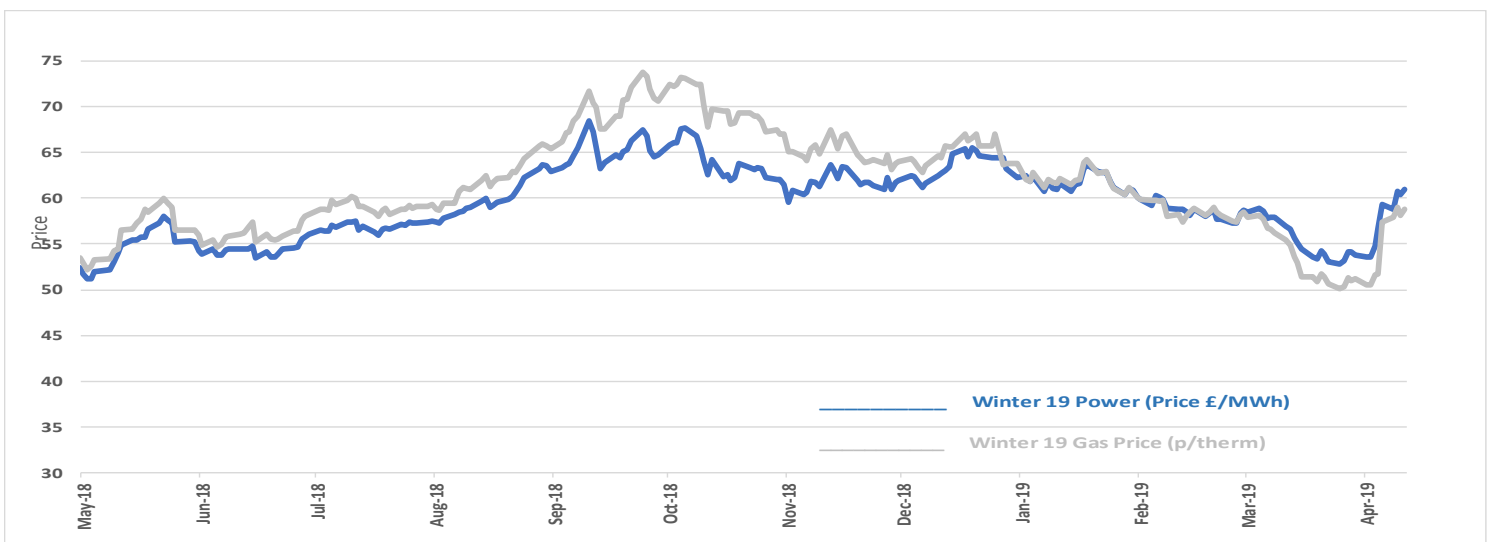
Contracting Period		Electricity £/MWh					Gas p/Therm				
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Thu 11/04	Fri 05/04				Thu 11/04	Fri 05/04			
01 October 2019 - 12 Months		£56.04	£54.96	1.085	1.97%	▲	53.17	52.63	0.54	1.03%	▲
01 October 2019 - 24 Months		£54.97	£54.60	0.37	0.68%	▲	52.71	52.72	-0.01	-0.01%	▼
01 April 2020 - 12 Months		£54.46	£54.54	-0.08	-0.15%	▼	52.05	52.75	-0.70	-1.33%	▼
01 April 2020 - 24 Months		£53.78	£53.84	-0.06	-0.12%	▼	52.31	52.59	-0.28	-0.53%	▼

Wider Fuel Complex					
Fuel	Settlement Price		Price Change	% Change	Direction
	Thu 11/04	Fri 05/04			
Coal \$ Per Ton	75.00	73.50	1.5	2.04%	▲
Carbon Euros Per Ton	27.24	24.53	2.71	11.05%	▲
Brent Crude Front Month \$ Per Barrel	70.83	70.34	0.49	0.70%	▲

Summary			
Item	Dates	Dates	% Change
	Thu 11/04	Fri 05/04	
Demand MCM	164.57	174.90	-5.91%
Total Gas Stock (MCM)	n/a	531.71	
LNG Send out MCM	81.00	85.00	-4.71%



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