

# Catalyst Weekly Energy Element / Week 10



## UK Natural Gas & Power Market: Week Commencing 25-02-2019

Whilst consumption rose last week, a strong LNG send out muted the risk gains in the UK gas market, with a recorded send out on Friday at 69 mcm. Norwegian gas imports through Langeled pipeline were higher week-on week but are expected to remain unchanged in w/c 04<sup>th</sup> March. UK gas production fell slightly during the week but a higher send out rate annulled the shortfall. Having fallen more than 7% the previous week, the Carbon price rose sharply +17.73%. The Oil price did however recede -3.05%. By close of play on Friday (01<sup>st</sup> March) the April 2019 annual contracts for electricity and gas closed higher +1.42% and lower -0.39% respectively.

## Outlook and drivers: Week Commencing 04-03-2019

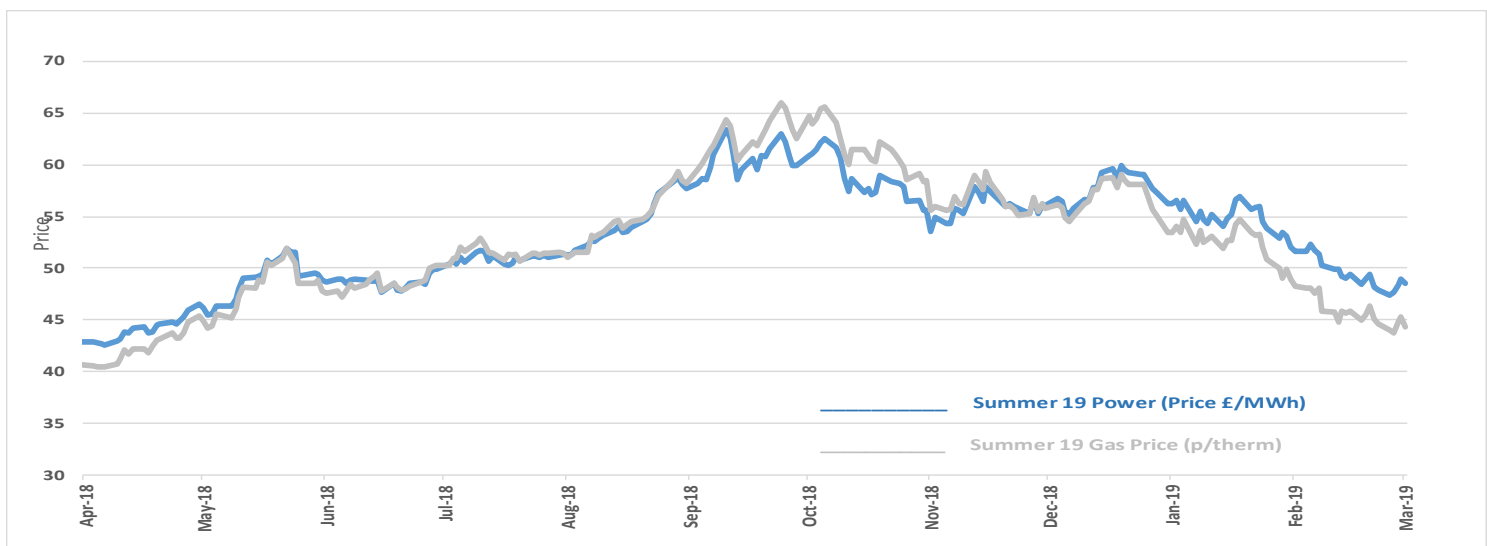
Not available this week

## Prices and Summaries

| Contracting Period          |  | Electricity £/MWh |           |              |          | Gas p/Therm |                  |           |              |          |           |
|-----------------------------|--|-------------------|-----------|--------------|----------|-------------|------------------|-----------|--------------|----------|-----------|
| Date Range                  |  | Settlement Price  |           | Price Change | % Change | Direction   | Settlement Price |           | Price Change | % Change | Direction |
|                             |  | Fri 01/03         | Fri 22/02 |              |          |             | Fri 01/03        | Fri 22/02 |              |          |           |
| 01 April 2019 - 12 Months   |  | £53.53            | £52.78    | 0.75         | 1.42%    | ▲           | 51.15            | 51.35     | -0.20        | -0.39%   | ▼         |
| 01 April 2019 - 24 Months   |  | £52.70            | £51.99    | 0.7125       | 1.37%    | ▲           | 51.48            | 51.64     | -0.16        | -0.31%   | ▼         |
| 01 October 2019 - 12 Months |  | £53.55            | £52.75    | 0.8          | 1.52%    | ▲           | 52.58            | 52.68     | -0.10        | -0.19%   | ▼         |
| 01 October 2019 - 24 Months |  | £52.31            | £51.60    | 0.7125       | 1.38%    | ▲           | 51.91            | 52.05     | -0.14        | -0.26%   | ▼         |

| Wider Fuel Complex                    |                  |           |              |          |           | Summary               |           |           |          |
|---------------------------------------|------------------|-----------|--------------|----------|-----------|-----------------------|-----------|-----------|----------|
| Fuel                                  | Settlement Price |           | Price Change | % Change | Direction | Item                  | Dates     |           | % Change |
|                                       | Fri 01/03        | Fri 22/02 |              |          |           |                       | Fri 01/03 | Fri 22/02 |          |
| Coal \$ Per Ton                       | 80.00            | 77.55     | 2.45         | 3.16%    | ▲         | Demand MCM            | 176.38    | 161.54    | 9.19%    |
| Carbon Euros Per Ton                  | 22.18            | 18.84     | 3.34         | 17.73%   | ▲         | Total Gas Stock (MCM) | 826.33    | 860.81    | -4.01%   |
| Brent Crude Front Month \$ Per Barrel | 65.07            | 67.12     | -2.05        | -3.05%   | ▼         | LNG Send out MCM      | 69.00     | 47.00     | 46.81%   |



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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