

Catalyst Weekly Energy Element / Week 39



UK Natural Gas & Power Market: Week Commencing 17-09-2018

Markets continued to rise overall during the week. Prices rose strongly on Monday following strong movements in the Carbon markets and despite some oversupply. Prices fell on Tuesday due to oversupply and expectations of higher wind power for the next working day. The Oil price gained despite the US announcing further tariffs on Chinese imports which could result in lower demand for this commodity. Both the Coal and Carbon markets slipped that day too. Prices rose on Wednesday with the outlook for cooler weather on the horizon being the main driver for rises along with forecasts for lower wind power. Price rises prevailed on Thursday, with rising demand and cooler weather bolstering prices as well as a continued rises in the Oil and Carbon markets. By close of play Friday, the October annual electricity and gas contracts closed higher by 4.15% and 4.92% respectively

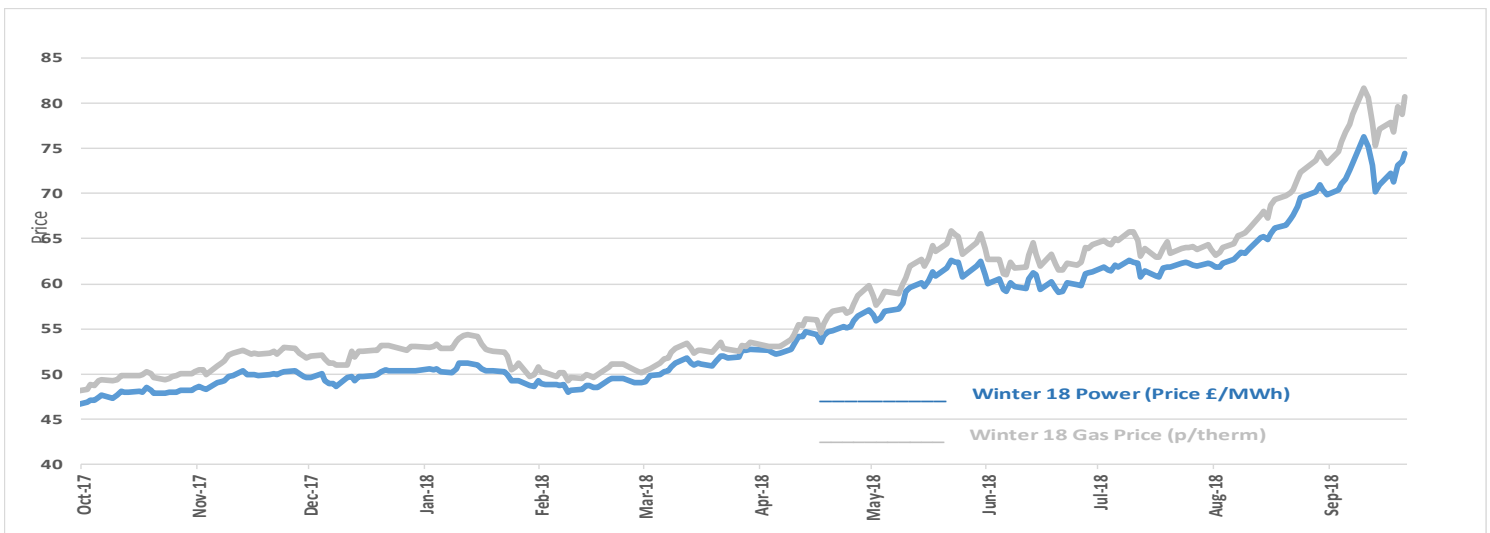
Outlook and drivers: Week Commencing 24-09-2018

Not available in this week's report.

Prices and Summaries

Contracting Period		Electricity £/MWh					Gas p/Therm				
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 21/09	Fri 14/09				Fri 21/09	Fri 14/09			
01 Oct 2018 - 12 Months		£67.95	£65.24	2.705	4.15%	▲	£72.48	£69.08	3.4	4.92%	▲
01 Oct 2018 - 24 Months		£63.72	£61.50	2.225	3.62%	▲	£68.00	£64.43	3.57	5.54%	▲
01 April 2019 - 12 Months		£63.85	£61.73	2.12	3.43%	▲	£68.19	£64.25	3.94	6.13%	▲
01 April 2019 - 24 Months		£59.93	£58.07	1.86	3.20%	▲	£64.05	£60.40	3.6525	6.05%	▲
01 Oct 2019 - 12 Months		£59.50	£57.75	1.745	3.02%	▲					

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 21/09	Fri 14/09					Fri 21/09	Fri 14/09	
Coal \$ Per Ton	98.00	94.50	3.5	3.70%	▲	Demand MCM	90.97	79.81	13.98%
Carbon Euros Per Ton	22.08	19.94	2.14	10.73%	▲	Total Gas Stock (MCM)	955.05	994.52	-3.97%
Brent Crude Front Month \$ Per Barrel	78.80	78.09	0.71	0.91%	▲	LNG Send out MCM	5.00	5.00	-



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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