

Catalyst Weekly Energy Element / Week 38



UK Natural Gas & Power Market: Week Commencing 10-09-2018

Prices rose on Monday due to undersupply with lower gas flows from Norway contributing and a rising oil price. Prices eased back on Tuesday with improved supply and a softer coal & carbon market being bearish factors. Once again, oversupply was the main driver for lower prices on Wednesday which outweighed the risk of forecasted lower wind power for the next working day. However the oil price continued to surge forwards on upcoming Iranian sanctions and reduced US stocks. Prices continued to reduce on Thursday as gas flows from Norway continued to rise. The Carbon price fell owing to improved forecasts of average temperatures and renewable outputs on the continent. Demand from the household sector ended the week lower +4.94%; total gas stocks fell -2.56%; the oil price concluded the week +1.64% when compared to the previous Friday.

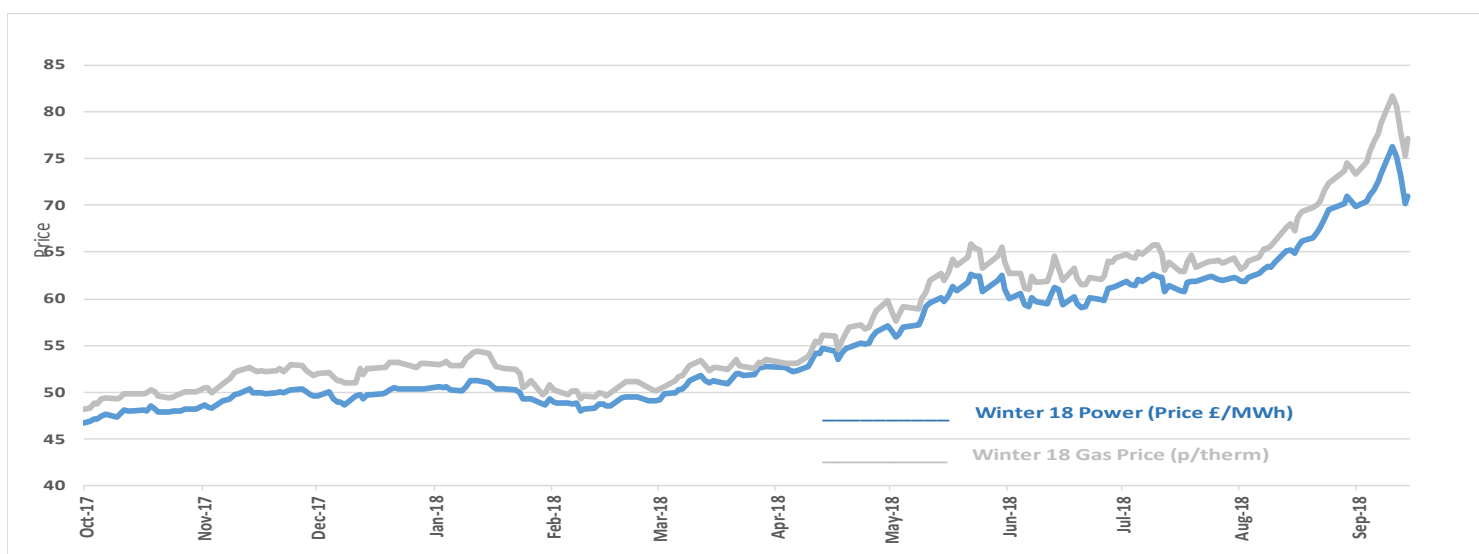
Outlook and drivers: Week Commencing 17-09-2018

Not available in this week's report.

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 14/09	Fri 07/09				Fri 14/09	Fri 07/09			
01 Oct 2018 - 12 Months		£65.24	£67.14	-1.89	-2.82%	▼	£69.08	£70.28	-1.20	-1.71%	▼
01 Oct 2018 - 24 Months		£61.50	£63.26	-1.76	-2.78%	▼	£64.43	£65.83	-1.40	-2.13%	▼
01 April 2019 - 12 Months		£61.73	£63.21	-1.48	-2.34%	▼	£64.25	£65.40	-1.15	-1.76%	▼
01 April 2019 - 24 Months		£58.07	£59.79	-1.73	-2.89%	▼	£60.40	£61.71	-1.31	-2.13%	▼
01 Oct 2019 - 12 Months		£57.75	£59.38	-1.63	-2.74%	▼					

Wider Fuel Complex					Summary				
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 14/09	Fri 07/09					Fri 14/09	Fri 07/09	
Coal \$ Per Ton	94.50	95.50	-1.00	-1.05%	▼	Demand MCM	79.81	76.05	4.94%
Carbon Euros Per Ton	19.94	23.19	-3.25	-14.01%	▼	Total Gas Stock (MCM)	994.52	1020.61	-2.56%
Brent Crude Front Month \$ Per Barrel	78.09	76.83	1.26	1.64%	▲	LNG Send out MCM	5.00	5.00	-



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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