

## UK Natural Gas & Power Market: Week Commencing 10-04-2017

On Monday (10<sup>th</sup> April) prices closed lower than the previous working day thanks to expected stronger inputs from both solar and wind power. Bearishness from the Coal market and a stronger performing GB Pound offset the impact of a 1.3% increase in the Oil price that day. On the second day, Tuesday, markets were mixed: near curve prices continued to ease with available supply strongly outstripping national demand. The GB Pound continued to perform strongly against the Euro although strength from the Oil market ensured long dated products closed slightly higher (although recorded gains were limited). Another mixed day price-wise on Wednesday: with summer prices mostly falling again on oversupply but near winter prices and beyond gaining on Centrica's announcement that the UK's largest gas storage site, Rough, would not have any injection capability until 2018. On the last working day of the week and before the start of the bank holiday period, prices gained across the board on expectations of colder weather, a higher offtake of UK gas to the continent and a bullish Oil market. Gains were limited that day however with the GB Pound reaching a six-week high against the Euro.

## Outlook and drivers: Week Commencing 17-04-2017

Week ahead drivers are not available for this issue.

## Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 14/04	Fri 07/04				Fri 14/04	Fri 07/04			
01 October 2017 - 12 Months		£42.56	£42.63	-0.07	-0.16%	▼	43.40	43.26	0.14	0.32%	▲
01 October 2017 - 24 Months		£41.69	£42.01	-0.32	-0.77%	▼	43.16	43.18	-0.02	-0.05%	▼
01 April 2018 - 12 Months		£41.48	£41.73	-0.25	-0.60%	▼	43.35	43.66	-0.31	-0.71%	▼
01 April 2018 - 24 Months		£40.82	£41.28	-0.46	-1.11%	▼					
01 Oct 2018 - 12 Months		£40.82	£41.40	-0.58	-1.40%	▼	42.92	43.10	-0.18	-0.42%	▼

  

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 14/04	Fri 07/04					Fri 14/04	Fri 07/04	
Coal \$ Per Ton	65.34	66.60	-1.26	-1.89%	▼	Demand MCM	130	128	1.56%
Carbon Euros Per Ton	4.95	4.89	0.06	1.23%	▲	Rough Fullness	9.64%	10.49%	-0.85%
Brent Crude Front Month \$ Per Barrel	55.89	55.24	0.65	1.18%	▲	LNG Send out MCM	28.00	35.00	-20.00%



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