

Catalyst Weekly Energy Element / Week 51



UK Natural Gas & Power Market: Week Commencing 10-12-2018

Prices closed higher for annual electricity and gas contracts with the temperatures expected to fall further for the balance of December and in January. The Carbon price gained +15% and the Coal price +3% thus bullishness was seen in wider markets which have a bearing and on UK energy pricing. The Coal price rose on reduced European imports and a higher coal burn in Germany. Whilst the LNG send out remained strong, some doubt was cast on whether the current strong send out was sustainable with more US cargoes heading elsewhere in lieu. The oil price reduced overall week-on-week, attaining low \$60s. By close of play on Friday (14/12) the April-19 annual electricity and gas contracts closed +5.75% and +4.89% respectively.

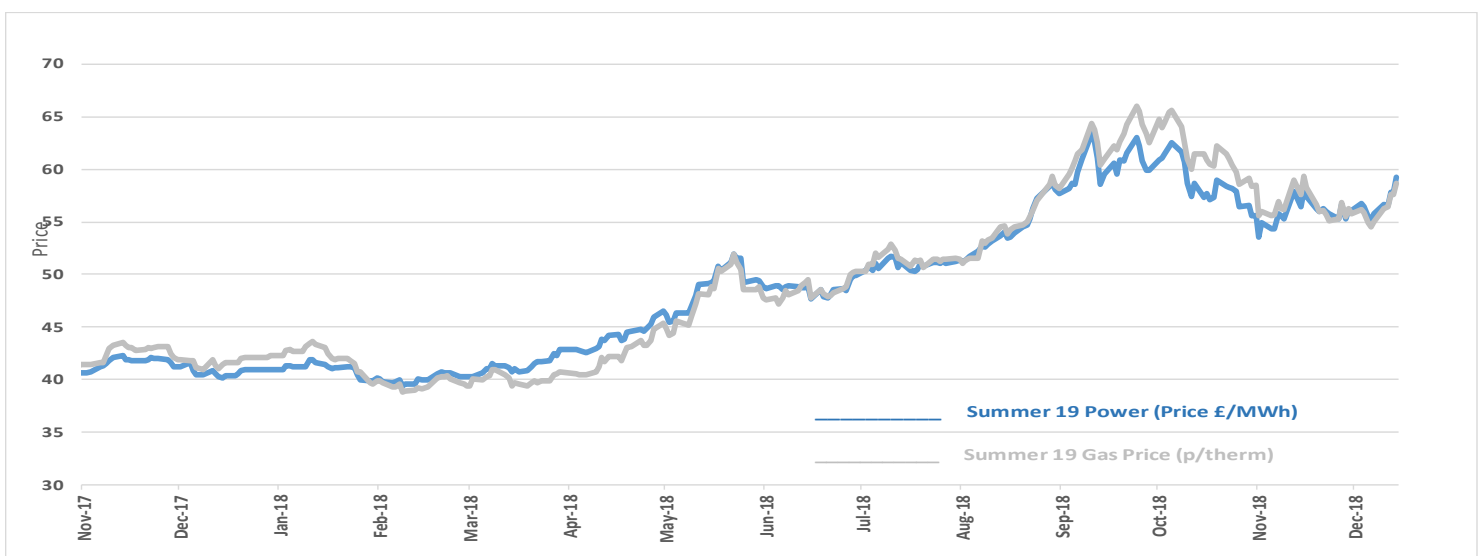
Outlook and drivers: Week Commencing 17-12-2018

Not available this week.

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 14/12	Fri 07/12				Fri 14/12	Fri 07/12			
01 April 2019 - 12 Months		£62.05	£58.68	3.375	5.75%	▲	62.14	59.25	2.895	4.89%	▲
01 April 2019 - 24 Months		£59.24	£56.31	2.93	5.20%	▲	59.68	57.05	2.635	4.62%	▲
01 October 2019 - 12 Months		£59.26	£56.68	2.585	4.56%	▲	59.45	57.00	2.455	4.31%	▲
01 October 2019 - 24 Months		£56.16	£53.69	2.4675	4.60%	▲	57.33	55.42	1.9025	3.43%	▲

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 14/12	Fri 07/12					Fri 14/12	Fri 07/12	
Coal \$ Per Ton	89.50	86.75	2.75	3.17%	▲	Demand MCM	258.38	183.27	40.98%
Carbon Euros Per Ton	23.37	20.29	3.08	15.18%	▲	Total Gas Stock (MCM)	1277.48	1288.62	-0.86%
Brent Crude Front Month \$ Per Barrel	60.28	61.67	-1.39	-2.25%	▼	LNG Send out MCM	77.00	35.00	120.00%



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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