

Catalyst Weekly Energy Element / Week 1



UK Natural Gas & Power Market: Week Commencing 25-12-2017

This market report covers working days last week which fell on Wednesday 27th December to Friday 29th December 2017. Prices fell on the 27th with various UKCS outages coming to an end. Partial flows had also restarted at the Forties pipeline which carries a third of the UK's offshore gas production. The original timeline for a restart was the beginning of January which was brought forward to around Christmas day and provided bearishness across the price curve. However, on the 28th the market recouped some of the losses seen on the previous working day with temperatures expected to return to seasonal norm levels. The benchmark Brent crude contract rose alongside bolstering longer dated pricing. By Friday prices settled the week higher when compared to the previous Friday (22nd) with the April-18 annual electricity and gas products closing higher by 0.23% and 0.18% respectively.

Outlook and drivers: Week Commencing 01-01-2018

Catalyst Commercial will resume reporting on outlook and drivers from next week.

Prices and Summaries

Contracting Period		Electricity £/MWh					Gas p/Therm				
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 29/12	Fri 22/12				Fri 29/12	Fri 22/12			
01 April 2018 - 12 Months		£47.70	£47.59	0.11	0.23%	▲	£49.07	£48.98	0.09	0.18%	▲
01 April 2018 - 24 Months		£45.94	£45.77	0.1675	0.37%	▲	£47.73	£47.61	0.12	0.25%	▲
01 Oct 2018 - 12 Months		£45.67	£45.56	0.115	0.25%	▲	£47.69	£47.68	0.02	0.03%	▲
01 Oct 2018 - 24 Months		£44.54	£44.42	0.1225	0.28%	▲	£46.88	£46.84	0.05	0.10%	▲
01 April 2019 - 12 Months		£44.18	£43.96	0.225	0.51%	▲					

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 29/12	Fri 22/12					Fri 29/12	Fri 22/12	
Coal \$ Per Ton	90.15	89.47	0.68	0.76%	▲	Demand MCM	243.36	174.06	39.81%
Carbon Euros Per Ton	8.14	8.15	-0.01	-0.12%	▼	Rough Stock (MCM)	206.34	266.06	-22.45%
Brent Crude Front Month \$ Per Barrel	66.87	65.25	1.62	2.48%	▲	LNG Send out MCM	5.00	5.00	-

Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.