

Catalyst Weekly Energy Element / Week 19



UK Natural Gas & Power Market: Week Commencing 29-04-2019

UK energy prices ended the week down overall. The Carbon and Oil price ended the week -2.56% and -1.80% when compared to the previous week though the Coal price gained. Demand from the domestic sector rose week-on-week but the higher consumption, a result of less warmer weather, was more than met by healthier supplies from Norwegian gas flows and a much stronger LNG send-out. By close of play on Friday (03rd May) the October-2019 annual contracts for electricity and gas closed lower -3.91% and -4.61% respectively: back to price points not seen since the beginning of April 2019 therefore at 1-month lows.

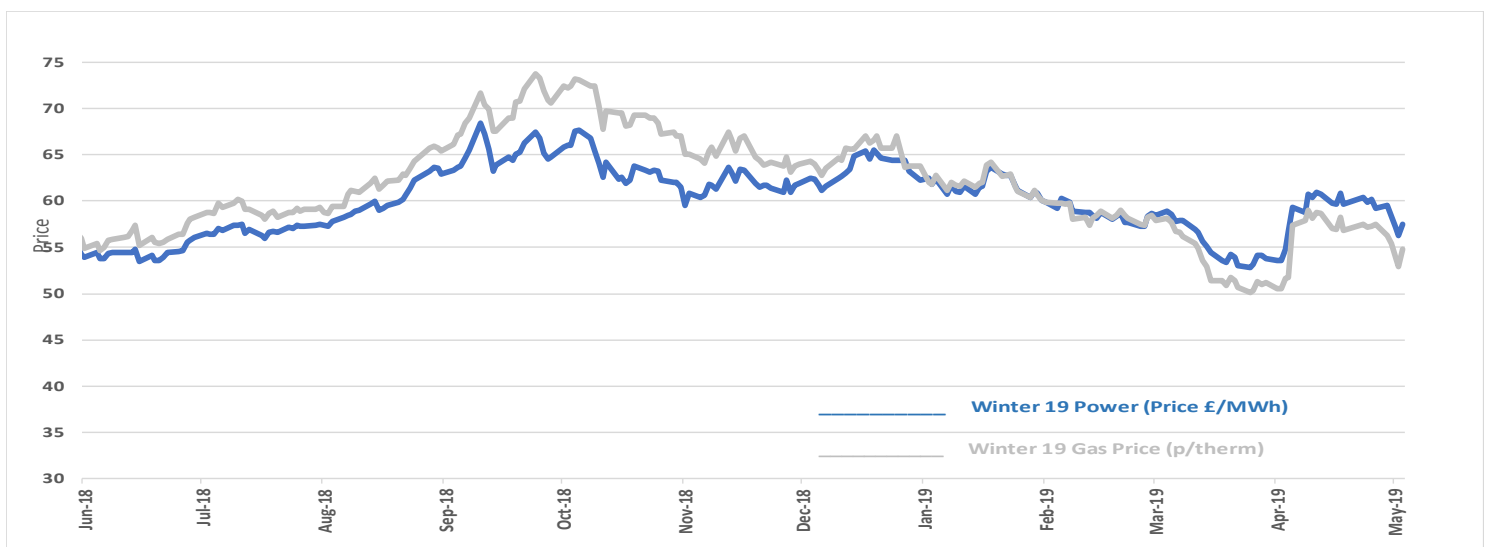
Outlook and drivers: Week Commencing 06-05-2019

Norwegian gas flows are expected higher in week commencing 06/05 with some maintenance ending at the NCS. On Monday morning as at 06/05, 11:00 BST, the oil price ended down further below \$71.00 as the U.S.-China trade war intensifies.

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 03/05	Fri 26/04				Fri 03/05	Fri 26/04			
01 October 2019 - 12 Months		£53.02	£55.18	-2.16	-3.91%	▼	49.82	52.23	-2.41	-4.61%	▼
01 October 2019 - 24 Months		£51.89	£54.30	-2.41	-4.45%	▼	49.37	52.09	-2.72	-5.21%	▼
01 April 2020 - 12 Months		£52.27	£54.73	-2.46	-4.49%	▼	49.59	52.25	-2.66	-5.09%	▼
01 April 2020 - 24 Months		£50.84	£53.59	-2.75	-5.14%	▼	48.92	52.01	-3.09	-5.94%	▼

Wider Fuel Complex					Summary				
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates	Dates	% Change
	Fri 03/05	Fri 26/04					Fri 03/05	Fri 26/04	
Coal \$ Per Ton	71.95	71.10	0.85	1.20%	▲	Demand MCM	135.77	115.11	17.95%
Carbon Euros Per Ton	25.12	25.78	-0.66	-2.56%	▼	Total Gas Stock (MCM)	714.30	668.12	6.91%
Brent Crude Front Month \$ Per Barrel	70.85	72.15	-1.3	-1.80%	▼	LNG Send out MCM	86.00	70.00	22.86%



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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