

Catalyst Weekly Energy Element / Week 9



UK Natural Gas & Power Market: Week Commencing 18-02-2019

UK gas consumption was once again softer week-on-week which drove prices lower once again. LNG send out remained fairly strong but stable at 47mcm by Friday. Norwegian gas imports remained close to capacity and are expected to remain that way in week 25th February. UK gas production was also robust and stable. A combination of strong supply along with reduced demand contributed to falling prices overall. The Carbon price fell starkly once again -7.19% and the Coal price closed the week slightly lower. The Oil price did however recovered +1.31% but bearish market fundamentals outweighed. By close of play on Friday (22nd February) the April 2019 annual contracts for electricity and gas closed -lower -2.49% and -2.01% respectively.

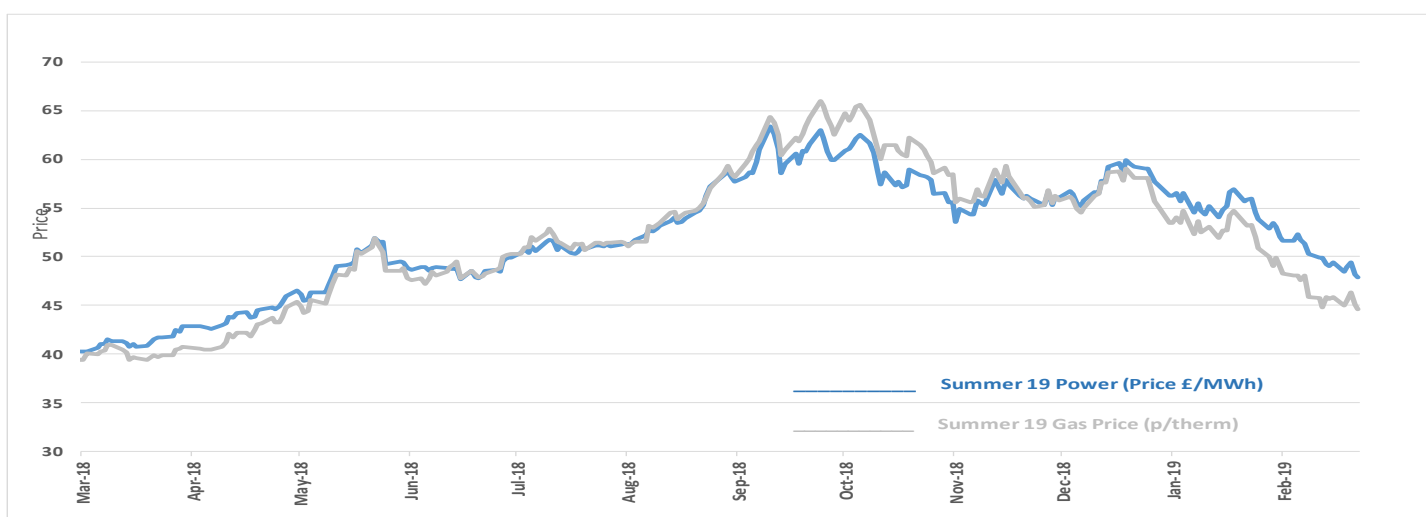
Outlook and drivers: Week Commencing 25-02-2019

On Monday 25th February, prices continued in a decline mode with supply outstripping demand once again and a strong LNG.

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 22/02	Fri 15/02				Fri 22/02	Fri 15/02			
01 April 2019 - 12 Months		£52.78	£54.13	-1.35	-2.49%	▼	51.35	52.41	-1.06	-2.01%	▼
01 April 2019 - 24 Months		£51.99	£52.98	-0.99	-1.86%	▼	51.64	52.27	-0.63	-1.20%	▼
01 October 2019 - 12 Months		£52.75	£53.70	-0.95	-1.77%	▼	52.68	53.46	-0.78	-1.46%	▼
01 October 2019 - 24 Months		£51.60	£52.46	-0.86	-1.64%	▼	52.05	52.35	-0.30	-0.58%	▼

Wider Fuel Complex					Summary				
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 22/02	Fri 15/02					Fri 22/02	Fri 15/02	
Coal \$ Per Ton	77.55	77.80	-0.25	-0.32%	▼	Demand MCM	161.54	212.22	-23.88%
Carbon Euros Per Ton	18.84	20.30	-1.46	-7.19%	▼	Total Gas Stock (MCM)	860.81	903.58	-4.73%
Brent Crude Front Month \$ Per Barrel	67.12	66.25	0.87	1.31%	▲	LNG Send out MCM	47.00	48.00	-2.08%



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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