

Catalyst Weekly Energy Element / Week 11



UK Natural Gas & Power Market: Week Commencing 04-03-2019

Despite consumption rising last week and UK production outages in North Sea, a strong LNG send offset the risk of these bullish factors. LNG send out remained in the 60s range by Friday. Numerous cargoes are also expected from Qatar, the UK's biggest provider of LNG. Wind power was strong resulting in less demand for gas from power (CCGT) generators. A drop in the Coal price also fed through. The Oil and Carbon price rose week-on-week but not significantly. By close of play on Friday (08th March) the April 2019 annual contracts for electricity and gas closed lower -0.93% and lower -3.19% respectively.

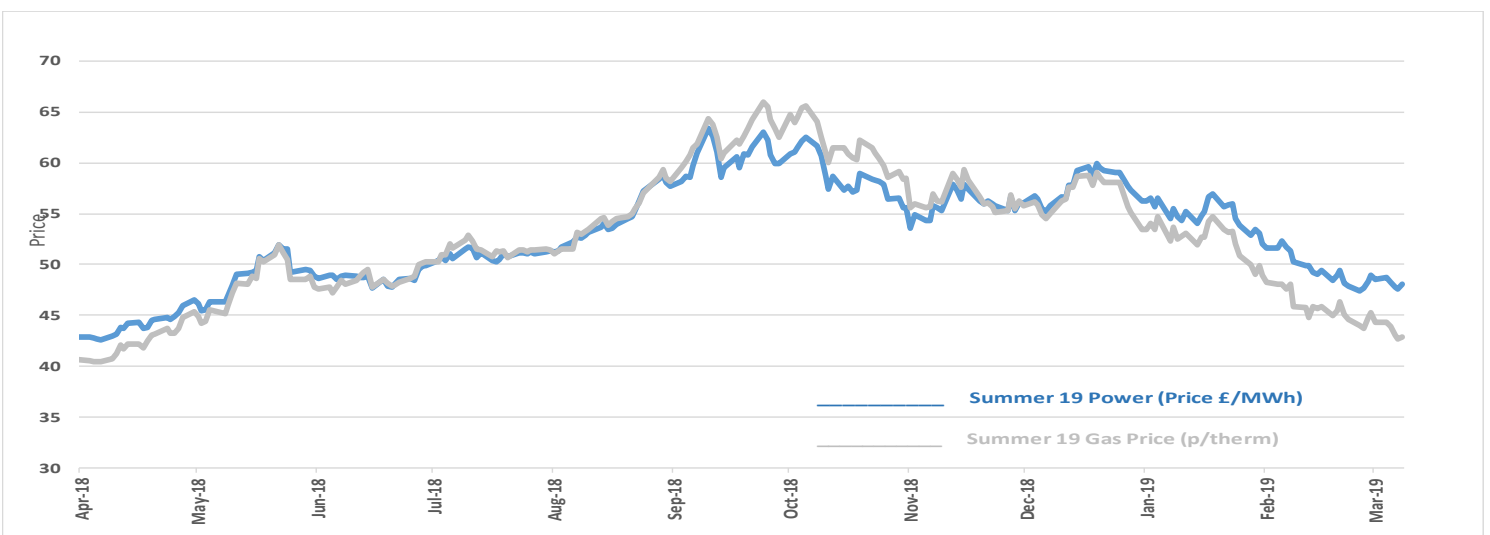
Outlook and drivers: Week Commencing 11-03-2019

Some North Sea fields are expected to return toward normal during the week and lower household demand is forecasted. LNG sendout is expected higher according to forecasts too.

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 08/03	Fri 01/03				Fri 08/03	Fri 01/03			
01 April 2019 - 12 Months		£53.03	£53.53	-0.50	-0.93%	▼	49.52	51.15	-1.63	-3.19%	▼
01 April 2019 - 24 Months		£52.56	£52.70	-0.14	-0.26%	▼	50.34	51.48	-1.13	-2.20%	▼
01 October 2019 - 12 Months		£53.28	£53.55	-0.27	-0.51%	▼	51.30	52.58	-1.28	-2.43%	▼
01 October 2019 - 24 Months		£52.29	£52.31	-0.02	-0.05%	▼	51.12	51.91	-0.79	-1.53%	▼

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 08/03	Fri 01/03					Fri 08/03	Fri 01/03	
Coal \$ Per Ton	76.00	80.00	-4.00	-5.00%	▼	Demand MCM	206.91	176.38	17.31%
Carbon Euros Per Ton	22.91	22.18	0.73	3.29%	▲	Total Gas Stock (MCM)	783.80	826.33	-5.15%
Brent Crude Front Month \$ Per Barrel	65.74	65.07	0.67	1.03%	▲	LNG Send out MCM	63.00	69.00	-8.70%



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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