

Catalyst Weekly Energy Element / Week 40



UK Natural Gas & Power Market: Week Commencing 24-09-2018

The week started with price rises, a result of the UK gas network being undersupplied and a bullish Oil market following announcements from Russia & Saudi Arabia that they will not raise production. Prices pulled back on Tuesday thanks to improved power supply from renewable sources and an easing Carbon market. However, the oil price continued an upward trend. Mid-week, prices fell further on healthy supply levels thanks to higher Norwegian gas imports. On Thursday, the markets continued to soften, with warmer weather suppressing demand, leaving ample supply. By close of play Friday, the October annual electricity and gas contracts closed lower by 3.89% and 3.90% respectively, erasing the bulk of the gains seen in the previous week. The winter-18 product has now expired. Therefore, prices for electricity and gas will start from April 2019 in our next weekly update (Week 41).

Outlook and drivers: Week Commencing 01-10-2018

Not available in this week's report.

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 28/09	Fri 21/09				Fri 28/09	Fri 21/09			
01 Oct 2018 - 12 Months		£65.31	£67.95	-2.64	-3.89%	▼	£69.65	£72.48	-2.82	-3.90%	▼
01 Oct 2018 - 24 Months		£61.82	£63.72	-1.90	-2.99%	▼	£66.28	£68.00	-1.72	-2.53%	▼
01 April 2019 - 12 Months		£62.32	£63.85	-1.53	-2.40%	▼	£66.56	£68.19	-1.63	-2.40%	▼
01 April 2019 - 24 Months		£58.76	£59.93	-1.17	-1.94%	▼	£63.10	£64.05	-0.95	-1.48%	▼
01 Oct 2019 - 12 Months		£58.33	£59.50	-1.17	-1.97%	▼					

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 28/09	Fri 21/09					Fri 28/09	Fri 21/09	
Coal \$ Per Ton	97.15	98.00	-0.85	-0.87%	▼	Demand MCM	94.15	90.97	3.50%
Carbon Euros Per Ton	21.16	22.08	-0.92	-4.17%	▼	Total Gas Stock (MCM)	894.77	955.05	-6.31%
Brent Crude Front Month \$ Per Barrel	82.72	78.80	3.92	4.97%	▲	LNG Send out MCM	5.00	5.00	-



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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