

Catalyst Weekly Energy Element / Week 18



UK Natural Gas & Power Market: Week Commencing 22-04-2019

Prices ended the week higher overall, falling in the early of the week but gaining in latter half. A higher oil price on Thursday was the main bullish driver with this commodity attaining highs not seen since early Q4-2018. This annulled the benefit of an easing Coal and Carbon prices. Household demand recovered 30.41% on cooler weather. UK and Norwegian gas flows from processing plants were both down week-on-week but both are expected to recompose in week commencing 29th April. LNG send out was unchanged, at 50 mcm. By close of play on Friday (26th April) the October 2019 annual contracts for electricity and gas closed +0.27% and +0.48% respectively.

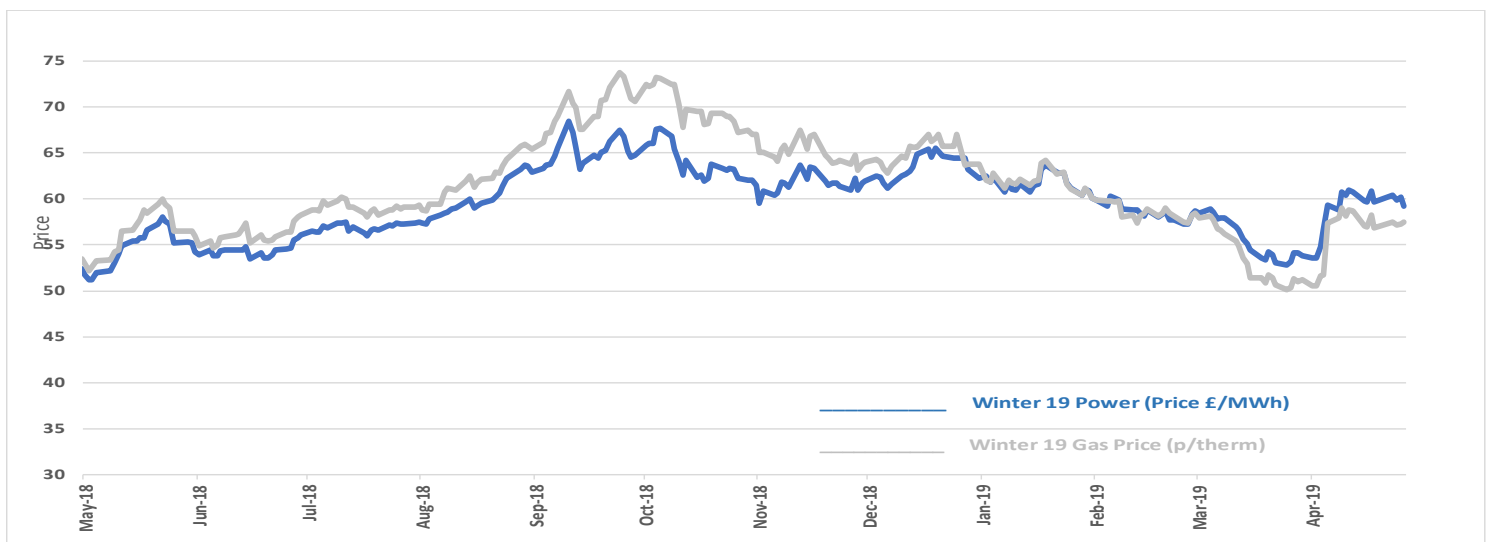
Outlook and drivers: Week Commencing 29-04-2019

Demand for gas from power producers is expected higher but higher Norwegian gas flows and flexibility from UK LNG terminals should help reduce the risks.

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 26/04	Fri 19/04				Fri 26/04	Fri 19/04			
01 October 2019 - 12 Months		£55.18	£55.03	0.15	0.27%	▲	52.23	51.98	0.25	0.48%	▲
01 October 2019 - 24 Months		£54.30	£54.11	0.1875	0.35%	▲	52.09	51.65	0.4375	0.85%	▲
01 April 2020 - 12 Months		£54.73	£53.98	0.75	1.39%	▲	52.25	51.98	0.275	0.53%	▲
01 April 2020 - 24 Months		£53.59	£53.33	0.2625	0.49%	▲	52.01	51.74	0.275	0.53%	▲

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 26/04	Fri 19/04					Fri 26/04	Fri 19/04	
Coal \$ Per Ton	71.10	74.35	-3.25	-4.37%	▼	Demand MCM	115.11	88.27	30.41%
Carbon Euros Per Ton	25.78	26.81	-1.03	-3.84%	▼	Total Gas Stock (MCM)	668.12	321.21	108.00%
Brent Crude Front Month \$ Per Barrel	72.15	71.97	0.18	0.25%	▲	LNG Send out MCM	50.00	50.00	-



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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