

Catalyst Weekly Energy Element / Week 45



UK Natural Gas & Power Market: Week Commencing 30-10-2017

Prices adjusted down today on Monday on lower demand and a rise in LNG send out. Flows from the South Hook rose to 14 mcm, an attempt to free up storage space for a tanker unloading at the terminal and another scheduled to arrive later in the week. Prices went on to rise the next two working days, on Tuesday and Wednesday with undersupply driving, boosted by a reduction in Norwegian gas with Ormen Lange shutting down. Ongoing problems at Bacton Seal also contributed despite an expected returned. Coal and Oil both traded higher also. Falling temperatures and lower wind power output were the main causes behind the rises on Thursday despite higher Norwegian gas flows through the Langed gas line and the UK gas network being adequately supplied to meet national demand. By Friday, the April 18 annual electricity contract rose 0.11% but the equivalent gas product fell 0.30%. The oil price ended the week higher overall by 2.77%, a gain of \$1.63 per barrel when compared to the previous Friday. Coal gained 0.94%.

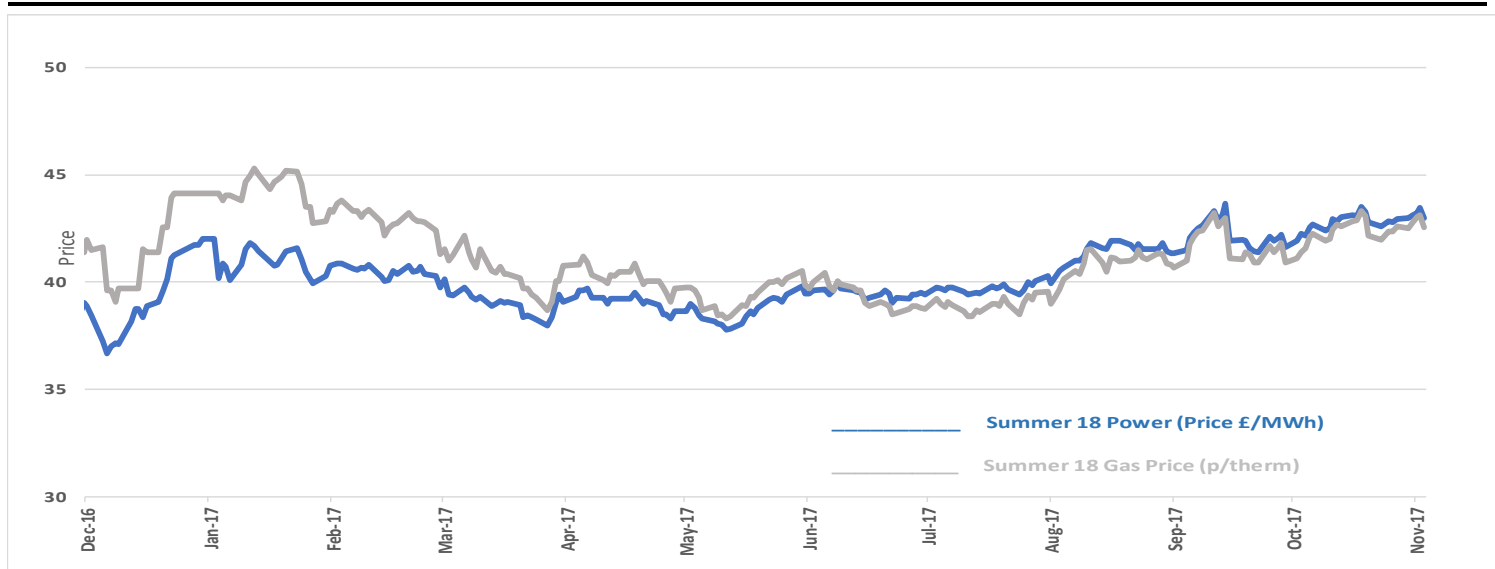
Outlook and drivers: Week Commencing 06-11-2017

No drivers available in this week's report

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 03/11	Fri 27/10				Fri 03/11	Fri 27/10			
01 April 2018 - 12 Months		£45.65	£45.60	0.05	0.11%	▲	£46.22	£46.36	-0.14	-0.30%	▼
01 April 2018 - 24 Months		£44.45	£44.35	0.10	0.22%	▲	£45.49	£45.65	-0.16	-0.35%	▼
01 Oct 2018 - 12 Months		£44.53	£44.48	0.05	0.11%	▲	£45.65	£45.75	-0.10	-0.22%	▼
01 Oct 2018 - 24 Months		£43.63	£43.19	0.44	1.02%	▲	£44.99	£45.25	-0.26	-0.57%	▼
01 April 2019 - 12 Months		£43.25	£43.07	0.18	0.42%	▲					

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 03/11	Fri 27/10					Fri 03/11	Fri 27/10	
Coal \$ Per Ton	85.55	84.75	0.8	0.94%	▲	Demand MCM	148.54	128.14	15.92%
Carbon Euros Per Ton	7.88	7.17	0.71	9.90%	▲	Rough Stock (MCM)	645.69	705.76	-8.51%
Brent Crude Front Month \$ Per Barrel	62.07	60.44	1.63	2.70%	▲	LNG Send out MCM	12.00	14.00	-14.29%



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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