

# Catalyst Weekly Energy Element / Week 30



## UK Natural Gas & Power Market: Week Commencing 16-07-2018

On Monday, prices rose despite oversupply and a 4.63% decline in the oil price, but those gains were corrected on Tuesday: temperatures were expected to rise further during the week and an LNG vessel was due to arrive at the end of the week. Maintenance at the Nordstream gas pipeline - which directs supply of Russian gas to Germany - started but this didn't have too much of an adverse bearing on prices that day. A large bearish driver during the week was the oil price. Falls in the oil market came as investor worries shifted from shortages to surplus with Libyan production continuing to ramp up and expectations that output from 7 major US shale producers will hit record highs. The main bullish driver for prices mid-week were outages in Norway. Markets were mixed on Thursday with some contracts edging down on oversupply, but falls were cushioned by a continued outage at a Norwegian gas field. By Friday, prices settled mostly lower compared to the previous Friday.

### Outlook and drivers: Week Commencing 23-07-2018

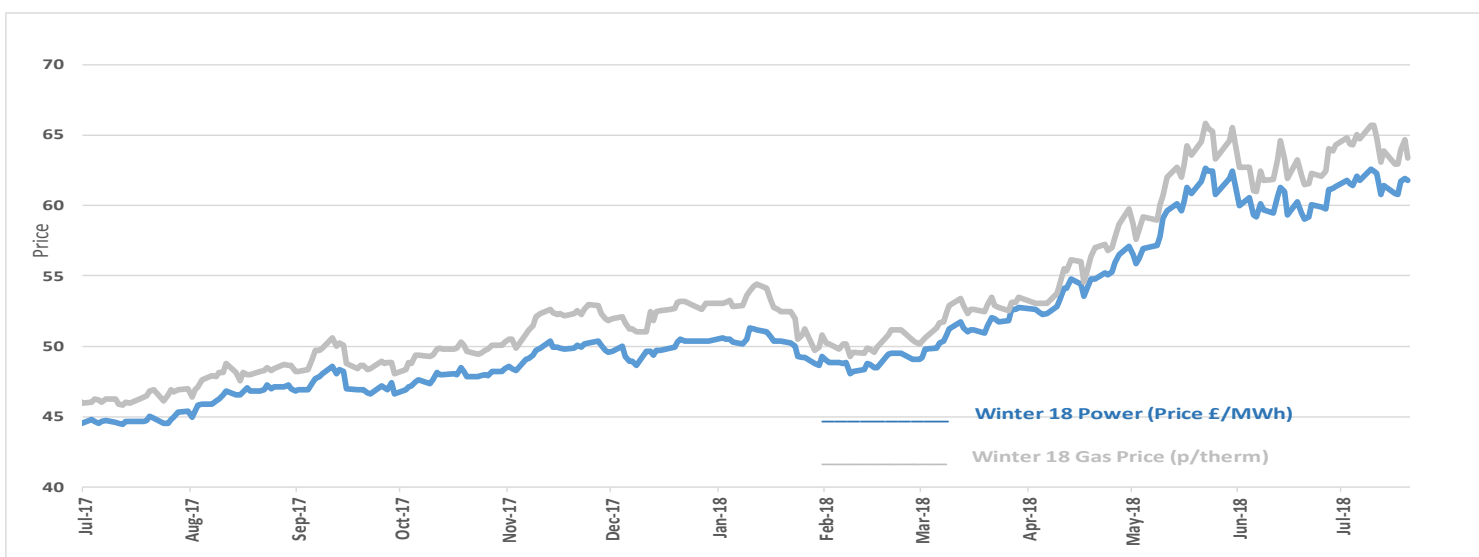
Domestic consumption is expected lower during the week and temperatures are forecast 2.5°C higher compared to week 16/07. Wind speeds remain notably low however.

## Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 20/07	Fri 13/07				Fri 20/07	Fri 13/07			
01 Oct 2018 - 12 Months		£56.28	£56.27	0.01	0.02%	▲	£57.05	£57.65	-0.60	-1.04%	▼
01 Oct 2018 - 24 Months		£53.86	£53.97	-0.11	-0.20%	▼	£54.60	£55.21	-0.61	-1.11%	▼
01 April 2019 - 12 Months		£53.68	£54.04	-0.37	-0.68%	▼	£54.45	£55.25	-0.80	-1.45%	▼
01 April 2019 - 24 Months		£51.55	£51.87	-0.32	-0.62%	▼	£51.90	£53.30	-1.40	-2.63%	▼
01 Oct 2019 - 12 Months		£51.45	£51.68	-0.22	-0.44%	▼					

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 20/07	Fri 13/07					Fri 20/07	Fri 13/07	
Coal \$ Per Ton	86.10	89.10	-3.00	-3.37%	▼	Demand MCM	54.88	56.83	-3.43%
Carbon Euros Per Ton	17.03	16.02	1.01	6.30%	▲	Total Gas Stock (MCM)	832.61	770.86	8.01%
Brent Crude Front Month \$ Per Barrel	73.07	75.33	-2.26	-3.00%	▼	LNG Send out MCM	7.00	5.00	40.00%



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