

Catalyst Weekly Energy Element / Week 36



UK Natural Gas & Power Market: Week Commencing 27-08-2018

Monday was bank holiday and therefore there was no market. Prices rose on Tuesday on undersupply and maintenance on the Norwegian gas shelf. Markets opened lower on Wednesday but recovered during the day despite flows from Norway being higher and a planned strike at three of Total's North Sea fields being suspended. The rises were a consequence of forecasts for exports via the Interconnector remaining high in the short term. Peak wind generation was also expected to halve the next working day and the oil price gained intraday. Prices stabilised on Thursday as forecasts for gas demand pointed lower. Demand from the household sector ended the week lower - 45.5%; total gas stocks fell further -4.14%; the oil price concluded the week +2.11% when compared to the previous Friday.

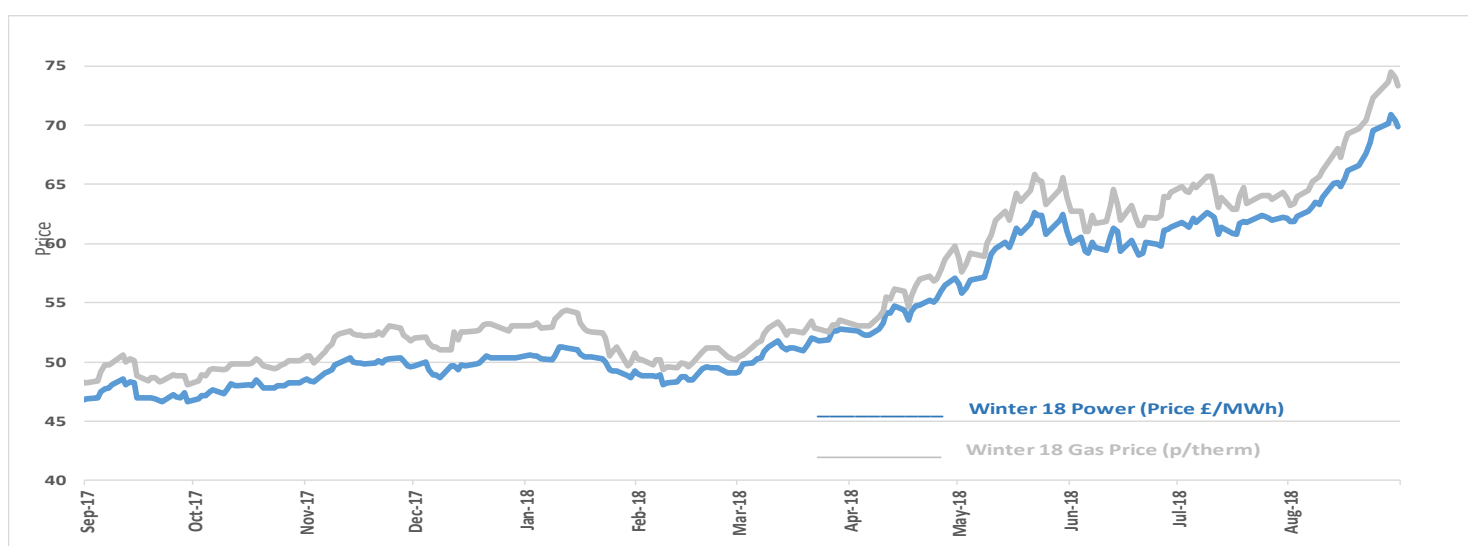
Outlook and drivers: Week Commencing 03-09-2018

Not available in this week's report.

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 24/08	Fri 24/08				Fri 24/08	Fri 24/08			
01 Oct 2018 - 12 Months		£63.78	£63.37	0.415	0.65%	▲	£65.75	£64.68	1.07	1.65%	▲
01 Oct 2018 - 24 Months		£60.77	£60.13	0.6375	1.06%	▲	£62.16	£60.83	1.3275	2.18%	▲
01 April 2019 - 12 Months		£60.28	£59.73	0.555	0.93%	▲	£61.80	£60.65	1.145	1.89%	▲
01 April 2019 - 24 Months		£57.78	£56.78	0.995	1.75%	▲	£58.90	£57.47	1.4275	2.48%	▲
01 Oct 2019 - 12 Months		£57.75	£56.89	0.86	1.51%	▲					

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 24/08	Fri 24/08					Fri 24/08	Fri 24/08	
Coal \$ Per Ton	90.85	89.50	1.35	1.51%	▲	Demand MCM	36.43	66.86	-45.51%
Carbon Euros Per Ton	21.06	20.65	0.41	1.99%	▲	Total Gas Stock (MCM)	1122.88	1171.42	-4.14%
Brent Crude Front Month \$ Per Barrel	77.42	75.82	1.6	2.11%	▲	LNG Send out MCM	7.00	5.00	40.00%



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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