

Catalyst Weekly Energy Element / Week 8



UK Natural Gas & Power Market: Week Commencing 11-02-2019

Prices falls came about during the week for power prices but ended the week higher for the gas. UK gas consumption was once again softer week-on-week which kept a lid on the extent of the gains seen in the gas market. LNG send out remained fairly strong but was down nearly 23% compared to the previous week. Norwegian gas imports to the UK rose, with gas production recovering following an outage at the SEGAL system. UK gas production was once again higher during the week and is expected stable in w/c 18th February. The Carbon price fell starkly -8.68% but the Coal price closed the week slightly higher. The Oil price recovered strongly +6.68% supported by OPEC-led supply cuts following an announcement from Saudi Arabia. By close of play on Friday (15th February) the April 2019 annual contracts for electricity and gas closed -0.82% and +0.88% respectively.

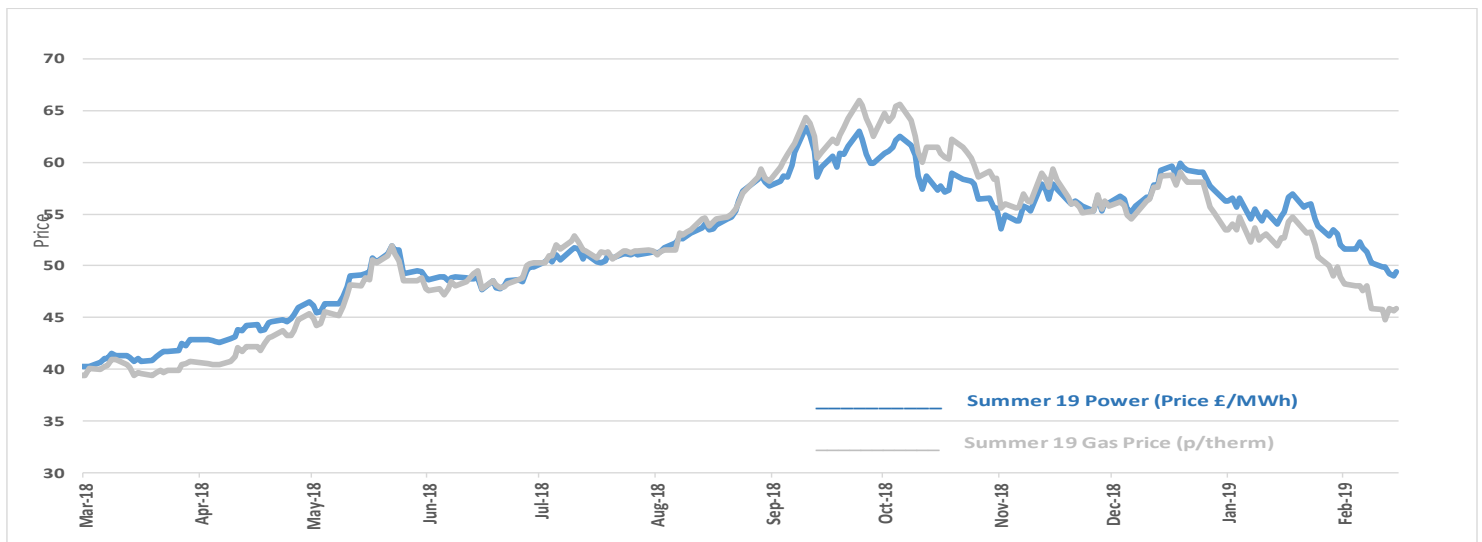
Outlook and drivers: Week Commencing 18-02-2019

On Monday 18th February, prices for March 2019 and beyond fell despite an unplanned outage causing a gain on the spot market.

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 15/02	Fri 08/02				Fri 15/02	Fri 08/02			
01 April 2019 - 12 Months		£54.13	£54.58	-0.45	-0.82%	▼	52.41	51.95	0.455	0.88%	▲
01 April 2019 - 24 Months		£52.98	£53.41	-0.44	-0.82%	▼	52.45	52.04	0.415	0.80%	▲
01 October 2019 - 12 Months		£53.70	£54.00	-0.30	-0.56%	▼	53.46	52.80	0.655	1.24%	▲
01 October 2019 - 24 Months		£52.46	£52.70	-0.24	-0.45%	▼	52.54	52.59	-0.05	-0.10%	▼

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 15/02	Fri 08/02					Fri 15/02	Fri 08/02	
Coal \$ Per Ton	77.80	76.95	0.85	1.10%	▲	Demand MCM	188.28	212.22	-11.28%
Carbon Euros Per Ton	20.30	22.23	-1.93	-8.68%	▼	Total Gas Stock (MCM)	813.43	903.58	-9.98%
Brent Crude Front Month \$ Per Barrel	66.25	62.10	4.15	6.68%	▲	LNG Send out MCM	37.00	48.00	-22.92%



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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