

Catalyst Weekly Energy Element / Week 36



UK Natural Gas & Power Market: Week Commencing 26-08-2019

UK energy prices ended the week slightly higher. Demand from the domestic sector rose +4.13%. External fuels ended bullish, particularly evident in the Carbon market where recent falls recouped. The Oil price gained on hopes of easing trade tensions between the US and China. LNG remained unchanged at 5MCM but the actual arrival of a cargo on Sunday 1st September and expected arrival of a cargo on the 7th September suggested a higher send out rate was possible in market week commencing 2nd September. Gas stocks were largely unchanged too and continued to remain higher than total stocks recorded the same time in 2017 and 2018. By close of play on Friday (30/08) the October-2019 annual contracts for electricity/gas closed higher +0.08%/+0.40% respectively.

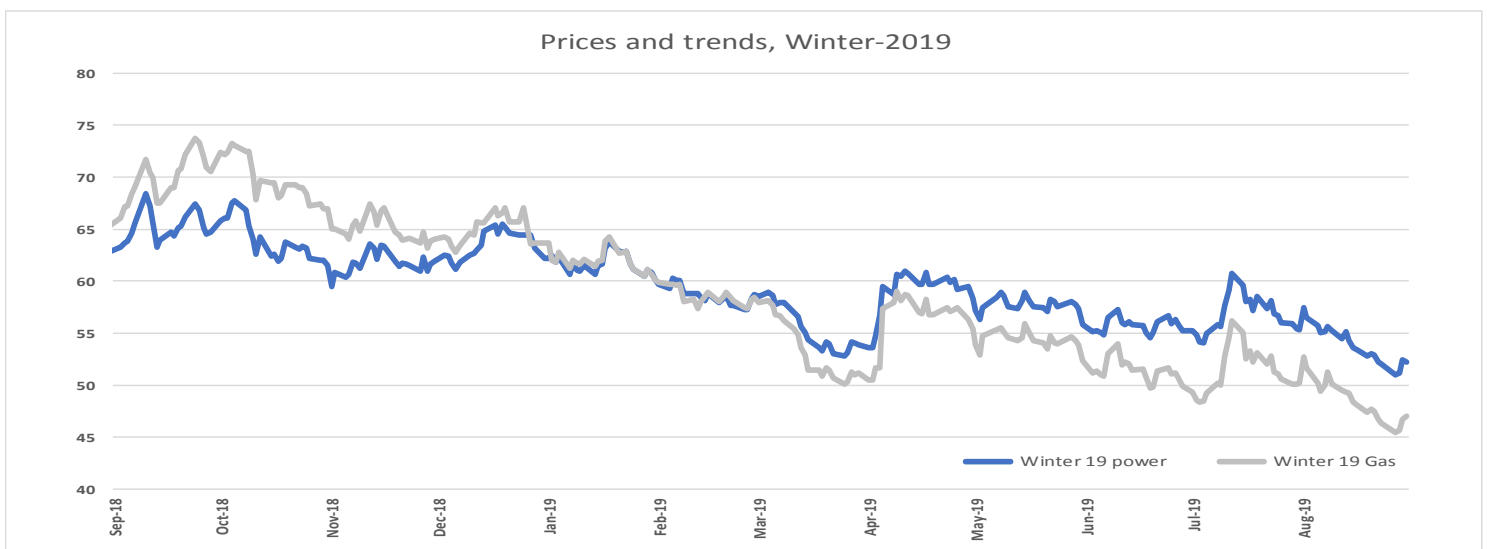
Outlook and drivers: Week Commencing 02-09-2019

Markets have opened the week strongly down with LNG rising to 31 MCM, on supply outweighing demand and higher Langed flows...to name a few drivers. Also, the oil price trades back in \$59s after new tariffs imposed by the US and China came into force, fueling concerns about a further hit to global growth and demand for this commodity.

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 30/08	Fri 23/08				Fri 30/08	Fri 23/08			
01 October 2019 - 12 Months		£49.75	£49.71	0.04	0.08%	▲	44.86	44.68	0.18	0.40%	▲
01 October 2019 - 24 Months		£50.11	£49.91	0.2	0.40%	▲	46.69	46.61	0.08	0.17%	▲
01 April 2020 - 12 Months		£50.63	£50.56	0.06	0.13%	▲	47.64	47.50	0.135	0.28%	▲
01 April 2020 - 24 Months		£50.37	£50.28	0.09	0.18%	▲	48.14	48.29	-0.15	-0.31%	▼

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 30/08	Fri 23/08					Fri 30/08	Fri 23/08	
Coal \$ Per Ton	63.90	63.50	0.4	0.63%	▲	Demand MCM	58.30	55.99	4.13%
Carbon Euros Per Ton	26.31	25.08	1.23	4.90%	▲	Total Gas Stock (MCM)	1442.40	1434.34	0.56%
Brent Crude Front Month \$ Per Barrel	60.43	59.34	1.09	1.84%	▲	LNG Send out MCM	5.00	5.00	-



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

T +44 (0) 870 710 7560 | W www.catalyst-commercial.co.uk