

Catalyst Weekly Energy Element / Week 38



UK Natural Gas & Power Market: Week Commencing 02-09-2019

UK energy prices ended the week considerably higher. The oil price rose in the first part of the week on market expectations of further OPEC cuts but did ease back in the latter part of the week settling overall in \$60s. Further bullish drivers behind the rises were an announcement from EDF that it was investigating an issue with its nuclear reactors, an earlier than expected closure of the Groningen plant (Netherlands), significant falls in wind power and reduced available capacity at the Opal pipeline (Germany). By close of play on Friday (13/09) the October-2019 annual contracts for electricity/gas closed higher +6.64%/+9.51% respectively.

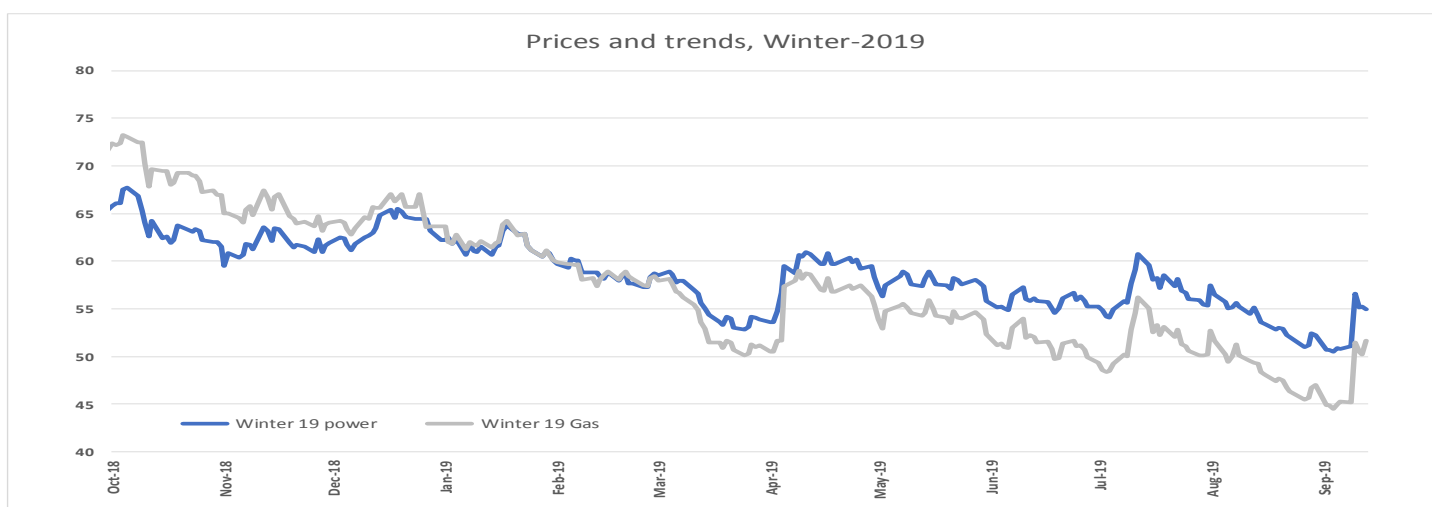
Outlook and drivers: Week Commencing 16-09-2019

Worries regarding nuclear issues in France prevails as does reduced capacity at Opal. There has also been a rally in the oil price following an attack on Saudi Oil facilities at the weekend. Markets were bullish on Monday but have opened lower on Tuesday.

Prices and Summaries

Contracting Period		Electricity £/MWh				Gas p/Therm					
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 13/09	Fri 06/09				Fri 13/09	Fri 06/09			
01 October 2019 - 12 Months		£52.05	£48.81	3.24	6.64%	▲	48.08	43.90	4.175	9.51%	▲
01 October 2019 - 24 Months		£51.68	£49.26	2.415	4.90%	▲	48.45	45.88	2.575	5.61%	▲
01 April 2020 - 12 Months		£52.33	£50.22	2.105	4.19%	▲	48.88	47.13	1.75	3.71%	▲
01 April 2020 - 24 Months		£51.45	£49.44	2.015	4.08%	▲	48.91	47.67	1.2425	2.61%	▲

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 13/09	Fri 06/09					Fri 13/09	Fri 06/09	
Coal \$ Per Ton	68.55	65.80	2.75	4.18%	▲	Demand MCM	70.21	74.81	-6.15%
Carbon Euros Per Ton	26.37	25.08	1.29	5.14%	▲	Total Gas Stock (MCM)	1442.02	1474.54	-2.21%
Brent Crude Front Month \$ Per Barrel	60.22	61.54	-1.32	-2.14%	▼	LNG Send out MCM	39.00	29.00	34.48%



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

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