

Catalyst Weekly Energy Element / Week 39



UK Natural Gas & Power Market: Week Commencing 16-09-2019

UK energy prices ended the week higher. The oil price rose considerably during, ending higher on renewed concern over the US-China trade war. There were also rises in Coal and Carbon markets: Hard Coal burn in Germany rose week on week contributing to the boost in the Coal price. Previous bullishness from news of faulty nuclear reactors in France and capacity at the German OPAL pipeline dissipated which helped to cap the rate of gains during the week. By close of play on Friday (20/09) the October-2019 annual contracts for electricity/gas closed lower +0.09%/-0.88% respectively but longer dated annual contracts closed higher.

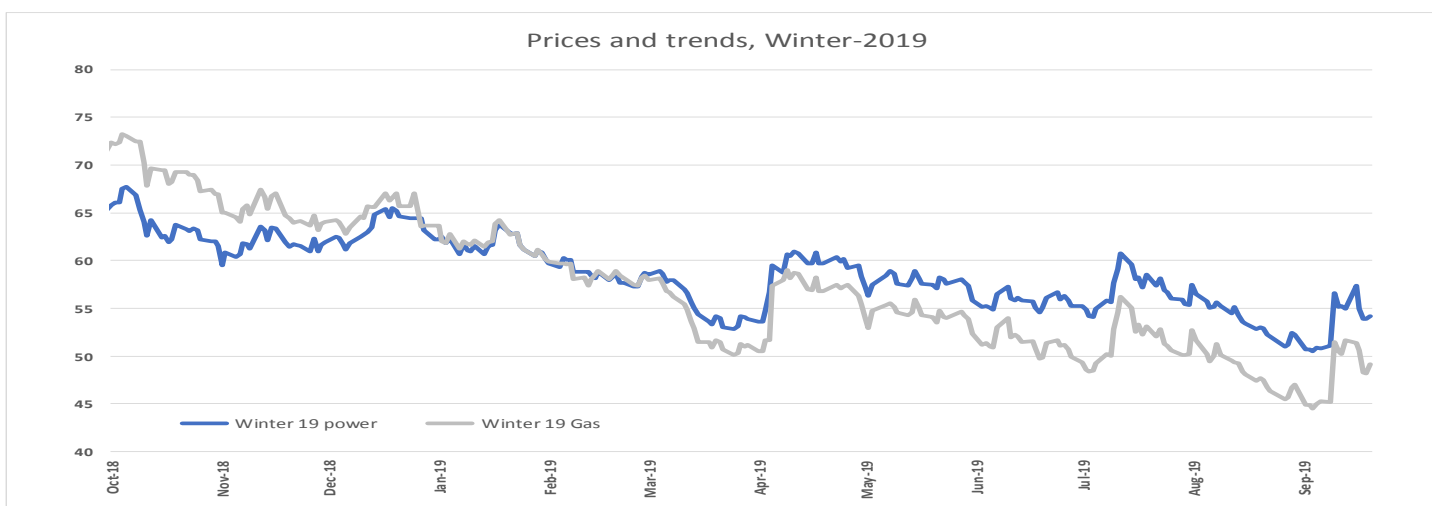
Outlook and drivers: Week Commencing 23-09-2019

Markets opened the week lower on Monday (23rd) and mixed on Tuesday (24th). Overall markets have trended down thus far.

Prices and Summaries

Contracting Period		Electricity £/MWh					Gas p/Therm				
Date Range		Settlement Price		Price Change	% Change	Direction	Settlement Price		Price Change	% Change	Direction
		Fri 20/09	Fri 13/09				Fri 20/09	Fri 13/09			
01 October 2019 - 12 Months		£52.00	£52.05	-0.05	-0.09%	▼	47.65	48.08	-0.42	-0.88%	▼
01 October 2019 - 24 Months		£51.84	£51.68	0.1625	0.31%	▲	49.06	48.45	0.6125	1.26%	▲
01 April 2020 - 12 Months		£53.15	£52.33	0.825	1.58%	▲	50.65	48.88	1.775	3.63%	▲
01 April 2020 - 24 Months		£51.79	£51.45	0.3375	0.66%	▲	50.32	48.91	1.4075	2.88%	▲

Wider Fuel Complex						Summary			
Fuel	Settlement Price		Price Change	% Change	Direction	Item	Dates		% Change
	Fri 20/09	Fri 13/09					Fri 20/09	Fri 13/09	
Coal \$ Per Ton	70.45	68.55	1.9	2.77%	▲	Demand MCM	69.28	70.21	-1.32%
Carbon Euros Per Ton	26.51	26.37	0.14	0.53%	▲	Total Gas Stock (MCM)	1441.54	1442.02	-0.03%
Brent Crude Front Month \$ Per Barrel	64.28	60.22	4.06	6.74%	▲	LNG Send out MCM	23.00	39.00	-41.03%



Catalyst Commercial Services' independent approach enables clients to manage their exposure to energy price risk, while at the same time benefiting from a first class service from a range of major and independent suppliers. Catalyst Commercial Services' procurement solutions make it simple, so contact a member of the team to discuss requirements.

T +44 (0) 870 710 7560 | W www.catalyst-commercial.co.uk